

KCB INFORMATION SERVICES

The ONE SOURCE for all your credit reporting needs

11 N. Sixth Street / Suite A
Pekin IL 61554

Web Page: www.KewaneeCreditBureau.com

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309-353-5527 Fax: 309-353-5541

888-852-2574 Fax: 800-767-0995

e-mail: lnelson@KewaneeCreditBureau.com

EXPERIAN ANNOUNCES A RATE INCREASE

Effective 11-1-04, Experian will raise their credit reporting fees. The increase will be used to pay for the free credit reports available to consumers. Free reports will be available to Illinois residents in March 2005. The biggest problem, we foresee, will be from consumers with accounts at financial institutions that are not reporting their accounts

We have enclosed our rate sheet with your current fees marked. If you wish a different membership plan, just let us know.

CREDIT REPORTING TIPS

FLOOD Users: If you sell your loans, did you know you can add your purchaser's name to the certificate? After you pull the flood report, click on Edit Certificate and in the new window, click on your company's name. If you have already added a new lender, just click on their name. If not, click on 'Add/Edit/Delete' and enter the information on the new lender. That new lender will then be added to your list.

AVMs: If you are a Flood User, you are already set up to pull AVMs.

MORTGAGE LENDERS: If you make home loans and you pulled a report with credit scoring, as of 3-31-04, you must provide the consumer with the information about their score. The FCRA has specific language you must use in the reporting form. Our MCL merged program includes that form at no extra charge.

PRE-QUAL ANALYSIS: This helps analyze new loan applications.

CREDIT SCORE FOR HOME LOANS: As of March 31, 2004, if you make a loan for a residence and have used a credit score, you must disclose the score to the borrowers. Our MCL Merged system includes this form and it also includes the form 1003, Consumer Report Copy and the adverse action notice.

CONSUMER REPORT USERS: If you report accounts to Experian and you need to make a change, Experian offers two form; Bullseye and Instant Update. Instant Update is designed to report delinquent information. You can report Repos, charge-off loans and charge-off checking accounts. You can also report payments on those accounts. Bullseye can be used to make other changes. If you make a change, you must also change your tapes.

BETTER CONSUMER REPORTS: To get better credit reports, you must give enough information in the request to get the complete report.

Credit bureaus file by:

1. Name (complete name including middle initial.)
2. Addresses (including previous addresses and zip)
3. Date of Birth.
4. Social Security number.
5. Generation (jr., sr, I, II, III, etc.)

Previous addresses are very important. Keep in mind that most Public records and many collections are reported without a social security number. If you do not include the address reported by those collections or Public Records, you may not get the complete report.

PERSONNEL AND HUMAN RESOURCE MANAGERS: We can provide Employment Credit reports and criminal background checks. The FCRA provides for a special credit report to be used for Employment purposes. The FCRA make it illegal to use a consumer credit report for employment purposes.

BANKRUPTCY: If you need to verify a bankruptcy in Central Illinois, just call 800-827-9005. In the Chicago area call 888-232-6814.

ONLINE LENDING If you are interested in letting your customers and members apply for loans on line, give us a call. Our **LOANSPQ** online lending platform has many levels of service, from applications online to pre-approval or instant approvals of loans. **LOANSPQ** also can be set up to cross sell other loan services you may offer. **LOANSPQ** also includes all loan documentation.

PASSWORDS AND INTERNET ACCESS

CONSUMER REPORTS: If you are pulling your reports directly from Experian's webpage, Experian requires you to change your password each ninety days. If you don't log on within 180 days, Experian will drop you.

KCB EXPRESS report users do not need to change their passwords each ninety days, but if they don't pull a report each six months, experian will drop them.

MCL MERGED USERS are required to change their passwords each ninety days. MCL will soon be change our system so that you may only access reports from one URL.

KCB INFORMATION SERVICES HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are from Experian.

Business reports are provided from Experian.

Residential Mortgage Credit Reports and Merged Credit Reports may contain information from: the KCB Information Services, Experian, TransUnion and/or Equifax.

Do it now!

You become successful the moment you start.