

# KCB INFORMATION SERVICES

## The ONE SOURCE for all your credit reporting needs

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### LoansPQ PRESENTATION!

We will be conducting an informational seminar on **LoansPQ** on Monday, Aug. 30th. It will be at the Pekin Public Library at 1:00pm. Please contact us if you wish to attend. Please note-- this it at the Pekin Public Library.

KCB Information Services and MeridianLink can now offer your financial institution the state of the art, stand alone, Online lending platform, **LoansPQ**. **LoansPQ** works for any financial institution, from one million dollar Credit Unions to 100 billion dollar Banks. **LoansPQ** will integrate with many LOS systems. Now your institution can afford to be on the internet!!

### OUR MAILING ADDRESS

Our mailing address is: PO Box 93, Kewanee IL 61443. The post office has informed us that they will not deliver mail to the physical address.

### SPEAKERS

If you need a speaker for your civic organization or school, give us a call.

### STATEMENT FROM GIRL SCOUTS OF THE USA ON COOKIE DEBT COLLECTION

July 23, 2004 – NEW YORK – A recent publicity effort by a debt collection agency has caused some confusion about the role of debt collection in Girl Scout cookie program activities.

The following is a statement from Girl Scouts of the USA:

Money management and fiscal responsibility are important skills girls learn from Girl Scout cookie program activities, which is the nation's premier entrepreneurship program. Importantly, local councils rely on the revenue from these cookie activities to keep Girl Scouting affordable and available to all girls.

Overall, the individuals and companies who order Girl Scout cookies honor their purchase agreement. But while regional councils have an excellent record of handling delinquent accounts of significant size, each council makes its own decision to use outside agencies to collect on bad debts.

It is critical that everyone who supports the Girl Scout cookie program activities set a good example and take their contractual responsibilities

seriously. Girl Scouts of the USA extends its thanks to all Americans who help millions of girls learn valuable life skills by purchasing Girl Scout cookies. (Association Press Release ([collectionindustry.com](http://collectionindustry.com)))

### CHECKING ACCOUNT FRAUD IS INCREASING

July 19, 2004 — When Shereen Greene recently scanned her bank statement, she found a \$139 charge from a company she had never heard of — [Pharmacycards.com](http://Pharmacycards.com).

The Atlanta paralegal dug out her canceled check and easily saw it was fake. The name on it was her maiden name, which she had not used in seven years. The address was five years old and her signature was missing. In its place, was a brief message: "Authorized by your customer. No signature required."

Still, the numbers at the bottom of the check belonged to Greene's bank account, and in the increasingly automated world of check processing, that was all that mattered.

Greene is one of the latest victims of checking-account fraud. In her case, it was a large-scale scam that tried to extract \$12 million from 90,000 bank accounts, according to a lawsuit filed by the Federal Trade Commission in May.

Such scams are on the rise, partly riding the huge increase in the volume of automated checking account withdrawals and deposits as part of the nation's wide acceptance of online banking. The system that processes all these requests is now clearing 10 billion electronic transactions a year as consumers abandon paper checks to have their payroll or Social Security funds deposited directly to their accounts or have many of their bills — such as their mortgage, monthly gym fee or telephone bill — automatically debited from their accounts.

Regulators at the Federal Reserve issued a warning to banks last year citing "alarming changes" in the automated check-clearing process, in which "dishonest persons are using the automated clearing house to originate unauthorized debits." ([collectionindustry.com](http://collectionindustry.com) 7-19.04)

### KCB INFORMATION SERVICES HOURS

Monday – Friday 9:00am to 4:30pm

Consumer credit reports are from Experian.

Business reports are provided from Experian.

Residential Mortgage Credit Reports and Merged Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

Criminal Background checks are from the Illinois State Police, Credit Commander or CreditRetriever.

Tenant Screening reports are from Credit Retriever.

The KCB Information Services has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan, Henderson, Hancock, Adams, and Tazewell.

*'You can't help getting older,  
but you don't have to get old.'*  
- Comedian George Burns, who lived to be 100