

KCB INFORMATION SERVICES

The ONE SOURCE for all your credit reporting needs

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INTERNET ACCESS FOR EXPERIAN

As we reported a couple of months ago, Experian will stop dial-up access for pulling reports at the end of this year. If you do not have access to the internet, you can call us for your reports. If you do have access, you can access Experian reports over the internet for no additional fees. If anyone tries to charge you additional fees tell them NO and then call us.

If you are using Credit Commander, they are offering internet access at CreditCommander.com. The program is similar to the dial up version, but they charge \$.25 extra (in addition to our fee.)

If you are using Merritt's CreditBase, Merritt has an internet version that is very similar to the dial up version. There is a small up grade fee, but no additional fees. The internet version has all the bells and whistles as the dial up version.

FDIC EXAMS

Three banks have contacted us within the last four months because the FDIC was requiring them to do more complete back ground checks on their employees. We can't say this is a trend from the FDIC, but as they say: "A Word to the Wise..."

You probably know from our previous newsletters that you are not allowed to use a consumer credit report for employment purposes. You must use an Employment Credit Report. We do have that available.

If you must do a criminal back ground check, we are set up with the Illinois State Police for criminal back ground checks in Illinois. We can also do checks in other states.

If you wish to do Employment credit reports and or criminal back ground checks, call us.

HOUSE PANEL BACKS CONSUMER CREDIT BILL

WASHINGTON (Reuters) - A bill providing consumers with expanded access to their credit history along with measures aimed at combating identity theft, cleared a U.S. House of Representatives subcommittee on Wednesday.

The measure backed by the House Financial Services Subcommittee on Financial Institutions also makes permanent sections of the "Fair Credit Reporting Act" that is slated to expire early next year, including a national standard for businesses that

share financial information of their customers. The Fair and Accurate Credit Transactions Act would require credit reporting agencies to supply individuals with a copy of their credit report on request for a "nominal fee."

A poor credit rating can cause an individual to pay higher interest rates or be refused credit altogether.

Credit ratings are often damaged by the increasing problem of identity theft, where personal information, such as a person's social security number, is stolen and used to establish fraudulent credit card accounts.

The bill would enable consumers to block fraudulent information in their personal credit records after filing a police report.

Other features of the bill would require financial institutions to notify a consumer if they will be supplying negative information, such as late payments or defaults, to credit reporting agencies.

Consumers would also be able to obtain their specific credit score along with an explanation of key factors used to determine that score.

The bill also requires credit reporting agencies to list detailed contact information for businesses that supply information used to compile credit histories.

The full House Financial Services Committee is expected to meet next week to consider the bill. (Credit Risk and Collections, Wed July 16, 2003)

KCB INFORMATION SERVICES HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are provided from Experian.

Business reports are provided from Experian.

Residential Mortgage Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

Criminal Background checks are from the Illinois State Police.

The KCB Information Services has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan, Henderson, Hancock, Adams, Schuyler and Tazewell.

"Where a calculator on the ENIAC is equipped with 18,000 vacuum tubes and weighs 30 tons, computers in the future by the year 2000, may have only 1,000 vacuum tubes and weigh only 1.5 tons." Popular Mechanics, March 1949