

KEWANEE CREDIT BUREAU

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DEC. 31, 1995

VOL 3, #12

fixture of retail banking as branches and ATMs are now. (USBanker, Dec 1995).

NEW CREDIT REPORT FEES FOR 1996

The FEES for The TRMCR are:

Individual TRMCR	\$25.00
Joint TRMCR	\$30.00

The fees for RMCR as of 1-1-96 will be:

Individual, 2 bureau, RMCR	\$35.00
Joint, 2 bureau, RMCR	\$40.00
Individual, 3 bureau, RMCR	\$40.00
Joint, 3 bureau, RMCR	\$45.00

RATE CHANGE FOR ORAL CREDIT REPORTS

Effective 1-1-96, for Non-dues paying members, Oral Individual credit reports will be \$5.50 and Joint reports will be \$7.50.

For Dues paying members, Oral Individual credit reports will be \$3.00 and Oral Joint will be \$4.50.

Charges for reports pulled over your own computer or terminal HAVE NOT changed.

HOME BANKING

The number of households that bank by personal computer by the year 2000, could be 17 times greater than it is today, says a report from the New York consulting firm, Jupiter Communications.

There are now 754,000 households using PC banking, and in five years, that number should jump to 13 million, according to the report. The estimates include people who have purchased a home banking service directly from a financial institution, those who have bought personal finance software such as Intiut, Inc.'s Quicken and those who are using a credit-card based service on the Internet, like the one from First Virtual Holding Corp. of San Diego.

Today's college students can't remember a time when there weren't PCs or automatic teller machines and as they mature, home banking will evolve into as permanent a

CHANGING TOLL FREE NUMBER

The 1-800 toll free number will still be around, but starting in March, we will start seeing the first 1-888 numbers. Here are a few 1-800 number facts from AT&T:

Year the 800 toll free number was established: 1967.

of 800 #s as of 5-93: 3.1 million.

of 800 #s as of 5-95: 6.4 million.

of 800 #s unassigned: 1.2 million.

Proportion of Americans who say that they have used 800 #s: 9 of 10.

Percent of toll numbers that are vanity numbers: 20%.

(by Glenn Howatt, published by the Minneapolis Star Tribune.)

SCOPE OF THE COLLECTION INDUSTRY

...in 1994 an estimated 290.3 million accounts, totaling \$84.2 billion, were placed for collection with professional third party collection businesses.

The estimated average national recovery rate for 1994 was 18.41%.

Professional third party collection agencies collected and returned more than \$15.5 billion to the US economy.

The average age of past due accounts, referred to professional debt collection businesses, are about 8 months.

Between one third and one half of the accounts that are referred for collections require ..[skiptracing.]

The federal law regulating third party collection businesses is the Fair Debt Collection Practices Act, passed in 1977. The FTC enforces the federal law. 33 states have either licensing or certification requirements. (ACA Collector, Dec 1995)

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm
Diane Ebens, Office Manager
Larry Nelson, Pres.