

KCB INFORMATION SERVICES

The ONE SOURCE for all your credit reporting needs

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RATES FOR 2004

Consumer and Experian Reports

If you are receiving your reports over the internet, there is no increase of your credit reporting fees. If you pull Experian Employment Insight credit reports over the internet your fee will be \$5.00.

Verbal and Faxed Consumer Credit reports will be \$7.00 for Dues-Paying Members and \$9.00 for Non-Dues-Paying Members. Verbal and Faxed Employment reports will be \$9.50.

OFAC searches, Decodes, Instant Updates and Bullseyes are still FREE.

Merged & RMCR Reports

Our merged and RMCR fees have not changed. We have increased our trade line verification fee to \$5.00 per line.

EXPERIAN ON LINE CREDIT REPORTS

As we have been reminding you, Experian will cease dial up access on December 31st.

If you have not received your **User Name** and **Password**, from Experian within two weeks after submitting the papers to us, let us know.

Once you receive your **User Name** and **Password**, you must log in at least once each 90 days or Experian will inactivate your access. We recommend, even if you don't need to pull a report, to log on at least once a month. You don't need to pull a report, just log on and log off. That way Experian know you are still around.

MORTGAGE, MERGED AND FLOOD REPORTS

When you sign up for our First Lenders Equity Flood Reports or our MortgageCreditLink Mortgage and Merged reports, we will assign you your **passwords**. You can usually receive your passwords the same day of your request.

MERGED REPORTS

Are you still filling out the 1003 form? Did you know our Mortgage-CreditLink merged program populates and prints the 1003 form? It also has the adverse action notice, the consumers copy of the merged report and several other preprinted forms.

With **Instant View**, your customers or other employees can look at the completed report without logging onto the whole system.

CENTER STREAMLINES IDENTITY-THEFT REPORTING

WASHINGTON -- The head of the Federal Trade Commission called identity theft a "devastating crime" and is praising a new program that might help consumers fight back.

About 100 financial institutions announced that they have banded together to create the Identity Theft Assistance Center. Victims of identity theft can alert banks, credit-card companies and law enforcement with just one phone call.

This means victims only have to tell their story once, beginning with their primary financial institution. Once issues are resolved at that institution, with the customer's consent, the information will be sent on to the new center.

The process is designed to benefit consumers by relieving the stress and wasted hours they must currently spend reporting cases of fraud.

"Identity theft is the fastest-growing type of white-collar crime, and one that currently places too high a burden on our customers both in terms of lost financial identity and the time it can take to restore their good names," said Steve Bartlett, president of the Financial Services Roundtable.

The move is aimed at restoring consumer confidence. An FTC survey found nearly 10 million Americans had money stolen from their bank accounts or said that credit cards or other documents were falsely registered under their names.

The FTC also estimates that identity theft costs consumers and businesses \$53 billion last year.

Dozens of companies will be participating in the program, including credit-card giants like Bank One, Citigroup and MBNA. The pilot program would start in May 2004, with Wells Fargo & Co. (October 28, 2003)

MORE STUDENTS MISSING FIRST LOAN PAYMENT

An August report by **Collegiate Funding Services**, a Fredericksburg, Va based consolidator of

student loans, said 34% of college

graduates were unable to make their first student loan payment upon the expiration of the post-graduation, six month grace period, compared with 19% last year.

Nearly a third of the graduates took jobs they didn't want so they could pay off their loans, from 20% last year.

The study indicates that the job could get tougher for those collecting on students loans. More than half of the polled graduates reported they were finding it difficult to fulfill their financial objectives.

With prices of tuition being hiked each year, more than half of all college graduates we between \$10,000 and \$40,000 in student loans, the report said.

High student debt is also affecting consumer spending, reported the **Cambridge Consumer Credit Index**, an Islandia, NY based company that polls more than 1,000 americans monthly. The August survey reported that 68% of those with student loans say their current debts have prevented them from purchasing major items, such as cars or houses. Only 32% said their college loans are not prohibiting them from making planned purchases.

The numbers did not change much from last year, when 67% of those polled reported their loans were a great burden. (Collection Technology News, Vol. 5, No. 1)

SPEAKERS

If you need a speaker for your civic organization or school, give us a call.

KCB INFORMATION SERVICES HOURS Monday - Friday 9:00am to 4:30pm

Consumer credit reports are from Experian. Business reports are provided from Experian. Residential Mortgage Credit Reports and Merged Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

Criminal Background checks are from the Illinois State Police, Credit Commander or CreditRetriever. Tenant Screening reports are from Credit Retriever.

The KCB Information Services has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan, Henderson, Hancock, Adams, Schuyler and Tazewell.

*A One Minute Kiss
Burns 26 Calories!*