

KEWANEE CREDIT BUREAU

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JURY RULES IN FAVOR OF CONSUMER

WHO IS LEADING?

In the international business world, nations generally follow whichever country is economically the strongest. However ... leadership [maybe] shifting. One indication [is], none of the world's 20 largest banks are in the United States.

With the economic merger, many experts feel Europe will become the dominant economic "Nation."

Just to keep things in focus, here are some interesting facts:

1. The former Soviet Union put into space three times as many vessels as did the United States and still has amazing knowledge and capacity, despite its recent fall.
2. More Mexican companies have purchased U.S. companies, than vice versa, since the North American Free Trade Agreement passed.
3. The top grain exporter in the world is the Ukraine, not the U.S., Australia or Argentina, as is commonly believed.
4. The world's largest source of aluminum and titanium were the republics of the Soviet Union. Both metals play strategic roles in numerous new products.
5. The population of India will soon exceed China's 1.2 Billion mark.
(from Oct 94 ACA Collector)

FRAUD ASSISTANCE NUMBERS AIMED AT HELPING CONSUMERS

Credit fraud is a serious problem affecting innocent consumers and damaging the credit industry as well. Those who have been victimized need to be directed to the fraud assistance offices of TRW TU and Equifax.

TRW 800 301-7195 TU 800 680-7289 Equifax
404 612-2518

In Superior Court of Calif., Los Angeles Co, a jury recently ruled in favor of a consumer for \$165,000.00. The case involved a man and his second wife who applied for a mortgage loan. During the process, the credit bureau inadvertently released a copy of the credit report to the gentleman's first wife. This act allegedly caused the first wife to reopen the divorce proceeding based on information contained in the report. The couple sued the credit bureau for violation of the FCRA. (from ACB Communicator vol IV #10)

This demonstrates one of the reasons not to give credit reports to your customers.

FIVE COMMON BUSINESS OWNERS ERRORS

1. Lack of reasonable business plan.
2. Slight or no business controls.
3. Unmaintained profit margins.
4. A narrow definition of Value.
If your service or product doesn't fully meet or barely satisfies your clients expectations level, repeat business, even at a low price is doubtful.
5. Being held hostage by underpre- forming employees.
(Oct 94 ACA Collector)

YOUR ONE STOP CREDIT BUREAU

If you are not receiving your consumer credit reports, Residential Mortgage Credit Reports and business credit reports from the KEWANEE CREDIT BUREAU, call us today and we will set you up to receive TRW reports.

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm

Diane Ebens, Office Manager
Larry Nelson, Pres.