



The ONE SOURCE for all your credit reporting needs

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VERIFYING NEW ACCOUNTS' I.D.s

The government is now requiring I. D. verification on those opening new accounts and HUD is requiring criminal and sex offender checks on rental applicants.

We offer several products to help you comply with these new regulations.

Authentication Services:

*Validates and verifies customer information to ensure accuracy.

*Identify inconsistencies with consumer information.

*Determines the likelihood that the true customer supplied the correct information.

*Identify potential fraudulent applications.

*Essential service for verification of name, address, SS #, date of birth, driver's license number and telephone #.

*Alerts to high-risk addresses or phone numbers.

*Cross-references to the office of Foreign Assets Control (OFAC) database of Specially Designated Nationals (SDN) and blocked persons.

*A standardized address with ZIP+4 coding.

*A verification score that summarizes more than 70 types of result codes.

Checking Account Histories:

We now offer **eFunds Debit Report**. eFunds owns ChexSystems.

This is a report from a national database that contains millions of consumers banking account records.

The report gives you information about checking and debit accounts. Some of information reported are: the number of open (unpaid) and paid accounts,

merchants names, ABA numbers, check #s, check dates, DL#s, date paid if any, and names of recent inquiries.

Criminal Back Ground Checks:

Our **NBD National Criminal Search** not only gives you criminal information, but also searches for convicted and registered sex offenders. 32 states and the D.C. are on line. The remaining 18 states are searched manually.

Call or e-mail us if you would like more information.

SITE INSPECTIONS

Starting Nov. 1st, (Experian says they will not extend the date again) Experian will begin charging up to \$150.00 for site inspections on new creditors' businesses and **annually** for businesses operating out of a residence.

If you operate your business from your home, and if you have not had a site inspection in the last 12 months, you will not be allowed to pull Experian reports. If you wish to continue pulling credit reports, but do not want to pay for the annual site inspection, call us for other alternatives.

LOW-TECH ID THEFT PREVAILS

Credit card details, mail more at risk than online data.

Scott Dyleski, the 16-year-old accused of killing Pamela Vitale, stole credit card statements from her mailbox and used information on them to fraudulently order merchandise, sources say. While hackers who steal credit card numbers and other personal information on the Internet have grabbed headlines in recent years, this type of crime -- known as identity fraud -- is much more likely to occur through such low-tech, physical theft.

According to a survey by Javelin Strategy & Research and the Better Business Bureau, 68 percent of identity fraud is

done by traditional methods, meaning the criminal uses the victim's physical credit card or obtains copies of bills or other financial documents. There are a number of ways thieves can commit identity fraud, which cost consumers \$52.6 billion 2004, according to Javelin. It's not clear what method Dyleski allegedly used. The most common route is making purchases using an existing credit card account, which happens in 54 percent of identity fraud cases. The other main methods are by accessing checking accounts or other non-credit-card accounts or by opening new accounts in the victim's name. (www.creditandcollectionnews.com, 10-21-05)

U.S. BANK BILL WOULD SHUT DOOR FOR RETAILER BANKS

A U.S. House of Representatives banking committee is due to complete work on Thursday on a bill that would let banks -- but not ones attached to large retailers -- open branches across state lines, congressional aides said on Tuesday.

Banks are currently allowed to open branches in other states through special state-to-state arrangements among 20 states and the District of Columbia.

Legislation before the House Financial Services Committee would let banks open new branches in any state, but would bar industrial banks, also known as industrial loan corporations (ILCs), that are not attached to financial firms, from doing so. (October 26, 2005, www.collectionindustry.com)

SPEAKERS

If you need a speaker for your civic organization or school, give us a call. Our current topics are: ID Theft and free and not so free credit reports and how and when to get them.

KCB INFO SERVICES HOURS

Monday - Friday 9:00am to 4:30pm

KCB Information Services offers: Consumer credit reports, Business Credit reports, Employment Credit reports, Residential Mortgage Credit Reports, Merged Credit Reports, Criminal background checks, Tenant Screening Reports, Flood Zone Determination, Flood Life of Loan Certification, Identity Authentication and eFunds Debit Reports.

The KCB Information Services has served businesses since 1928 and serves central Illinois for Experian and Equifax.