

KEWANEE CREDIT BUREAU

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ABOUT TIME

THE KEWANEE CREDIT BUREAU IS NOW SERVING TAZEWEEL CO.

TRW is now letting us serve consumers and creditors in Tazewell County. Our office is located at 11 N 6th Suite B, Pekin IL. 61554.

Our mailing address is PO Box 305, Pekin IL 61555. From Tazewell, Woodford or Fulton County, we can be reached at: 888-852-2574.

MEMBERSHIP INFORMATION

We have two classes of memberships.

Non-dues paying members, obviously, don't pay any dues. They get infile, individual consumer credit reports for \$5.50. and joint reports for \$7.50.

Dues paying members pay a yearly dues of \$85.00 and get credit reports at a discount. Dues paying members get individual reports for \$3.00 and joint reports for \$4.50. If you have a computer or terminal the cost is \$2.00 for individuals reports and \$3.50 for joint reports. If you provide us a tape of your accounts each month, the cost is \$1.60 and \$3.10 respectively.

TRW Business Credit Reports cost from \$20.00 to \$30.00 each.

Two bureau, Residential Mortgage Credit Reports are \$35.00 for individual and \$40.00 for joint reports. Annual dues are not required for RMCR only customers.

We also offer credit scoring, bankruptcy models, social security searches and other credit products.

NEW HOMEOWNER RATE AT HIGH

The number of new homeowners surpassed 700,000 in the 2nd quarter of 1996, according to the Department of Housing and Urban Development. This is a 15 year high of 65.4% as of June 30th. and is just two-tenths of one percent from the all time high of 65.6% in 1980.

Recently Ray and Gladys Algott, owners of the Albuquerque Collection Service since 1969, retired. They had been in the collection industry for four decades. They had previously worked for the Credit Bureau of Manhattan KS in 1955 and the Credit Bureau of Albuquerque in 1965.

According to Mr Algott, he and his wife wanted to retire "before we get too old." He turns 82 this month and his wife is 78.

CONSUMER CREDIT UP IN JUNE

According to the Federal Reserve Board, consumer credit grew at an annual rate of 8.75% in June, propelled by a sharp rise in auto loans. This rise ends a three month decline in consumer credit. (ACA-Communicator, vol VI, #9)

BANKRUPTCIES CONTINUE TO RISE

There were 301,028 bankruptcies in the second quarter of 1996, compared to 263,650 in the first quarter of 1996 and 245,145 in the last quarter of 1995. For the first time in history more than one million American consumers filed bankruptcy in a twelve month period. For the twelve months ending 7-31-96, 1,008,000 consumers declared bankruptcy, according to "Collections & Credit Risk's," Bankruptcy Data Bank. That's an estimate, but it's virtually certain to hold up. (Collectors and Credit Risk, Sept. 1996)

DELINQUENCY CLIMBS

Total delinquent accounts reached 2.14% by number and 1.66% by dollars for the first quarter of 1996, compared to 1.82% and 1.38%, respectively, in the first quarter of 1995. Bank credit cards were 3.52% by number and 4.62% by dollars for the first quarter of 1996. Home equity was at 1.44% and .82% respectively and auto loans were at 1.74% and 2.13%. (Collection & Credit Risk, Sept 1996)

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm