



The ONE SOURCE for all your credit reporting needs

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2014 FEE SCHEDULE

CREDIT ADVICE

When you pull a credit report from us or with the subscriber numbers we have assigned you, we can dispute the incorrect information for you and your customer. If you are using our ServicePlus system, you can send the dispute to us. There is no fee for disputing incorrect personal information on reports pulled from us.

If your customers need help understanding their credit report, for a \$35.00, we will explain their report to them. We will also tell them what they need to do to raise their credit score. Since we are not credit counselors, we can not tell consumers how to achieve their goals. We can help the consumer understand their credit report.

BUSINESS CREDIT REPORTS

- Do you have past due Business Loans?
- Do you make loans or grant credit to corporations or LLCs or LLPs?
- Do you make loans or grant credit to individuals who may be using a DBA?
- Do you make loans to Farmers who are incorporated?
- Do you rent or lease to businesses?
- Do you offer checking accounts to businesses?

If you answered YES to any of these, you may need our **Business Credit Reports**. A business does not need to be incorporated to have data in a **Business Credit Report**. Many Individual Proprietors do business under their DBA and may have a data reported under their business name and not under their own name.

We have three types of reports:

The Business Summary

The Business Profile

The Premier Business Profile.

The **Summary** gives information on the company and if there are any trade line, Public Records, Tax Liens, and UCCs. This reports is good for verifying information when opening a checking account or to check if a current customer has credit that may not appear on their consumer credit report.

The **Summary** gives a rating as an "Acceptable," "Caution," "Warning" or "Serious Risk."

The **Business Profile** has objective third parties reporting actual payment histories. The risk potential is expressed in Days Beyond Term (DBT). The Profile also contains public records, tax liens and UCCs

The **Premier Profile** gives all of the above, plus, a summary of the score, DBTs, Derogatory Legals, Fraud Alerts and a Risk & Rating. It includes a Business Fraud Shield, a credit risk and recommendation, Score Trends, Payment Trends, Summary of Payment History, Collections and Legal Filings.

Please check out the information on business credit reports on our web page:

<http://www.KCBInfo.com/Business.html>

We have not raised our rates since 2005, but with the annual increases in fees from TU, Experian and Equifax, we are forced to increase our fees.

Last month, we included our fee schedule with your bill. If you did not receive it, please call us. If you are not a Dues Paying Member, and you are pulling more than 75 reports in a year, you should consider becoming a Dues Paying Member.

New rates go in to effect on 1-1-2014. If you are not a Dues Paying Member or don't notify us or pay the annual dues by 1-31-2014, we will assume you wish to be a Non-Dues Paying Member.

SERVICEPlus CONSUMER CREDIT REPORTS

KCB Information Services has just made your job easier! Our **ONE PLATFORM** system makes training and pulling credit reports simple with ONE web page format for all your credit reports.

For those who have not switched, our, **SERVICEPlus** Consumer Credit Reports offer many standard features and the ability to pull one, two or three bureau credit reports and **you are able to enter the correct Type/Purpose Codes!** (remember, not entering the correct Purpose Code can hurt the applicants' credit scores.) When you enter the purpose codes in **SERVICEPlus**, you will be submitting the correct codes to Experian and Equifax. However, TransUnion, still, does not have purpose codes for Auto and many other types.

If you haven't switched to **ServicePlus**, now is the time to join the banks and CUs using **ServicePlus**.

Please feel free to call any of our members using our expanded **ONE PLATFORM** consumer credit report system:

Bank of Farmington, Better Banks, Community Bank of Trenton, Erie State Bank, First Pekin Savings Bank, First State Bank of Forrest, Gale CU, GG Development, Glasford State Bank, Goodfield State Bank, Grand Ridge National Bank, Heights Bank, Henry State Bank, Herget National Bank, Heritage Bank, Hometown National Bank, Ipava State Bank, Joy State Bank, Laura State Bank, Mercer CU, Morton Comm. Bank, Princeville State Bank, Spring Valley City Bank, State Bank of Lincoln, State Bank of Toulon, State Bank of Whittington, Streator Home Building and Loan, Tompkins State Bank, Wenona State Bank, and Western Illinois University Credit Union.

There are over 70 LOSs with which our MCL mortgage and **ServicePlus** systems interface. ComplianceOne has given us their specifications, so we should have an interface with them by January or February. We also

work with FiServ's Easy Lender. With FiServ and many other LOSs we do not charge a Technology fee.

Beginning 1-1-14, single and multiple bureau consumer and/or Mortgage credit reports can be pulled through the MCL Mortgage program or **ServicePlus** with the same log in! If the same users pull both consumer and mortgage reports, it makes it easier and you have fewer user names and passwords to remember. Account Review Credit Reports and Employment Credit Reports can also be pulled with our **ServicePlus** system.

SEMINAR ON TENANT SCREENING

Our class for land lords will be on Tuesday morning, (9:30am) October 15, 2013.

We will review:

Eviction Notice searches. Credit bureaus only pick up eviction public records if the land lord was asking for money in the eviction notice. Our Eviction Notice Search also looks for Evictions taken for Possession only.

US Criminal search checks courts in 42 states. This search also lists the jurisdictions searched. Results are returned immediately.

State & County manual searches can be used if the county or state is not included in the US Criminal Search. The results can take 3 days to a week.

Name Search through the Illinois State Police. **Name Search** through Experian Criminal Data Base.

Decisioning: Instant Pass/Fail Decisions on Applications - based on Credit Elements You Selected

By using **Decisioning**, you can accept or reject new tenants with Consistent and Objective decisions.

Credit Reports, and the different types of credit scoring will be explained.

CREDIT REPORT AND CREDIT SCORE CLASS

The 1:30pm class will be for financial institutions.

It will cover :

- ServicePlus (our One Platform system,)
- Different Types of Credit Reports
- Trade Line formats
- Credit Scoring and the Different Score Models
- Explain the Seven FICO Scoring Elements
- Review the Forty FICO Score Factors
- Review some of the 140+ Vantage Score Factors
- Accessing the Three National Credit Bureaus
- CreditXpert
- ID Verifications
- Skip Tracing
- Question & Answer Session

If you make credit decisions based on Credit Reports, with or without scores, or if you have



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never been to a class on credit reports and credit scores, this is your chance.
Call or email us today to reserve your seat.

BUSINESS CREDIT REPORT SEMINAR

We will conduct a seminar on Business Credit Reports on Monday Oct. 14th at 2:00pm.

- Do you have Delinquent Business Accounts?
- Do you make loans or grant credit to corporations LLPs, LLCs or DBAs?
- Do you make loans to Farmers who are incorporated?
- Do you rent or lease to businesses?
- Do you offer checking accounts to businesses?
- If you answered YES to any of these, you should attend this seminar.

The presentations will be in our meeting room at 11-B, N 6th Street, Pekin IL 61554.

Call or email us to reserve a seat in one, two or all three presentations.

CONSUMER CREDIT EDGES UP AS CREDIT CARD USAGE SLIDES

Growth in U.S. consumer credit slowed for the second straight month in July, held back by a decline in a measure of credit card usage that hinted at a mood of caution among consumers. The Federal Reserve said on Monday consumer credit rose at a 4.4 percent annual rate in July, down from a 5 percent rate in June. Credit expanded by \$10.4 billion during the month, missing analysts' expectations for a \$12.5 billion gain. Credit has been expanding almost continuously since mid-2010 as the economy recovered from the 2007-09 recession, a trend that has supported economic growth by helping consumers spend more on cars and education. Still, the data also showed that Americans appeared to use their credit cards more sparingly in July, a potentially worrisome sign for consumer spending. Revolving credit facilities, a measure that includes credit cards, declined by \$1.8 billion during the month. (9-10-13, Credit and Collection News.com)

CONSUMER FINANCIAL PROTECTION BUREAU TAKES AIM AT FALSE DATA

When a company supplies the wrong information about you to a credit-reporting company, it can cost you time and money. Whether it's a simple mistake such as a misspelled name or a record of an unpaid bill that you actually paid, credit-report errors can affect the cost of your credit and insurance and seriously complicate a loan or job application. One in five consumers had a mistake on a credit report, according to a recent study by the the Federal Trade Commission, and 5 percent had serious errors that could lead them to paying more for credit. When you discover an error on your report, fixing it can be incredibly

complicated and frustrating. There is some good news on the credit-report front, thanks to action by the Consumer Financial Protection Bureau. The CFPB has issued a sharp warning to creditors and others that furnish data to credit bureaus. Those companies have been put on notice that they must investigate and review credit report disputes as required by law, and if a furnisher has violated the law, the CFPB is prepared to take action against it. (9-9-13, Credit and Collection News.com)

SPEAKERS

We have presentations for service clubs, churches, employers, high schools and colleges. The presentations range from 15 minutes to one hour. the topics we can cover are: ID Theft, Credit Scoring and Credit Reports.

Larry Nelson, Deborah Rathmel, Susan Roberts and Karen Zimmerman are all Certified FICO Pros. We will explain the seven areas that effect credit scores and show you how your customers can increase their scores so you can make better and more loans, or rent to better tenants.

If you would like us to speak to your employees, service club, church or school, please call us.

MAN SETTLES LAWSUIT AGAINST EQUIFAX, OTHERS OVER CREDIT REPORTS

CHARLESTON – A lawsuit against Trans Union LLC and others involving claims of inaccurate credit reports has been settled and dismissed from federal court.

Equifax Information Services LLC and Experian Information Solutions Inc. were also named as defendants in the suit.

On Aug. 26, an agreed dismissal order was filed in which Equifax and the plaintiff advised the court that all matters in controversy between the parties have been compromised and settled, according to the order.

On Sept. 12, another agreed dismissal order was filed in which Trans Union, Experian and the plaintiff advised the court that all matters in controversy between the parties have been fully compromised and settled.

On Oct. 14, 2002, Timothy B. Bryant entered into a loan with ABN-AMRO Mortgage Group Inc. and CitiMortgage Inc. was the successor by merger to ABN-AMRO, according to a complaint filed Sept. 25, 2012, in the U.S. District Court for the Southern District of West Virginia at Charleston.

Bryant claimed on April 21, 2008, he asserted, through his attorney, claims regarding the loan transaction, including those arising out of the appraisal that was completed in conjunction with the origination of the debt.

On Dec. 22, 2008, the Circuit Court of Logan County entered a judgment order against CitiMortgage and the court's order declared

that the note and deed of trust executed by Bryant are void and unenforceable, according to the suit.

Bryant claimed on Jan. 7, 2009, the court entered a corrected judgment order that again declared the note and deed of trust void and unenforceable.

The defendants issued consumer credit reports for Bryant that included a mortgage account for CitiMortgage and stated the status of the mortgage was past due, according to the suit.

Bryant claimed he informed the defendants that his mortgage loan was voided as a result of litigation and enclosed a copy of the judgment order and requested the defendants reinvestigate the matter and delete the disputed mortgage loan.

The defendants failed to conduct a reasonable reinvestigation of the information in Bryant's credit file after receiving actual notice of the inaccuracies; failed to delete inaccurate information upon actual notice of inaccuracies; failed to maintain reasonable procedures with which to filter and verify disputed information in the credit file; and relied upon verification from a source it has reason to know is unreliable, according to the suit.

Bryant was seeking compensatory and punitive damages with pre- and post-judgment interest.

He was being represented by Sarah K. Brown and Daniel F. Hedges of Mountain State Justice.

Equifax was represented by Julia Chico Abbitt of Jackson Kelly PLLC. Trans Union and Experian were represented by Debra Lee Hovatter of Spilman Thomas & Battle PLLC.

The case was assigned to District Judge John T. Copenhaver Jr.

U.S. District Court for the Southern District of West Virginia at Charleston case number: 2:12-cv-05824 (9-20-13, By [KYLA ASBURY](#))

KCB INFO SERVICES HOURS

Monday - Friday 9:00am to 4:30pm
Close from 12:30pm to 1:30pm

KCB Information Services offers: Consumer Credit Reports, *ServicePlus* Credit Reports Collections Reports, Employment Credit reports, Residential Mortgage Credit Reports, Merged Credit Reports, Fannie Mae & Freddie Mac access, Criminal background checks, LiveScan Finger Printing, Tenant Screening Reports, Flood Zone Determination, Flood Life of Loan Certification, AVMS, 4506-T, Income Tax Verifications, Real Estate Tax Payment Verifications and Identity Authentication.

KCB Information Services has served businesses since 1928 and provides credit reports from all three national repositories.

"One of the consequences of such notions as "entitlements" is that people who have contributed nothing to society feel that society owes them something, apparently just for being nice enough to grace us with their presence." Thomas Sowell