



The ONE SOURCE for all your credit reporting needs

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2014 FEE SCHEDULE

These rates go in to effect on 1-1-2014. If you are not a Dues Paying Member or don't notify us or pay the annual dues by 1-31-2014, we will assume you wish to be a Non-Dues Paying Member.

We have not raised our rates since 2005, but with the annual increases in fees from TU, Experian and Equifax, we are forced to increase our fees.

We have included our fee schedule with your bill. Please review it. We have circled your current Member Status. If you are not a Dues Paying Member, and you are pulling more than 75 reports in a year, you should consider becoming a Dues Paying Member.

Our Annual Dues are \$135.00. We do not charge any monthly fees or any minimum fees. Also, we normally do not charge technology fees. Several services, such as Point, eMagic, Mortgagebot, Fannie and Freddie do charge us and we pass their charges on. However, many services, such as ARTA, AVista and FiServe, do not charge us, so we do not add any fees for them. Also, if you are pulling Equifax reports, TransUnion might be a lower cost option. TransUnion now allows us to conduct a one time site inspection for land lords operating out of their residence.

SERVICEPlus CONSUMER CREDIT REPORTS

KCB Information Services has just made your job easier! Our **ONE PLATFORM** system makes training and pulling credit reports simple with ONE web page format for all your credit reports.

For those who have not switched, our, **SERVICEPlus** Consumer Credit Reports offer many standard features and the ability to pull one, two or three bureau credit reports and **you are able to enter the correct Type/Purpose Codes!** (remember, not entering the correct Purpose Code can hurt the applicants' credit reports.) When you enter the purpose codes in **SERVICEPlus**, you will be submitting the correct codes to Experian and Equifax. However, TransUnion, still, does not have purpose codes for Auto and many other types.

If you haven't switched to **ServicePlus**, now is the time to join the banks and CUs using **ServicePlus**.

Please feel free to call any of our members using our expanded consumer credit report system:

Bank of Farmington, Better Banks, Community Bank of Trenton, Erie State Bank, First Pekin Savings Bank, First State Bank of Forrest, Gale CU, Glasford State Bank, Goodfield State Bank, Grand Ridge National Bank, Heights Bank, Henry

State Bank, Herget National Bank, Heritage Bank, Ipava State Bank, Joy State Bank, Laura State Bank, Princeville State Bank, Spring Valley City Bank, State Bank of Lincoln, State Bank of Toulon, State Bank of Whittington, Streator Home Building and Loan, Tompkins State Bank, Wenona State Bank, and Western Illinois University Credit Union.

There are over 70 LOSs our MCL mortgage and *ServicePlus* systems interface with. ComplianceOne has given us their specifications, so we should have an interface with them by January or February. We also work with FiServ's Easy Lender. With FiServ and many other LOSs we do not charge a Technology fee.

Beginning 1-1-14, single and multiple bureau consumer and/or Mortgage credit reports can be pulled through the MCL Mortgage program or *ServicePlus* with the same log in! If the same users pull both consumer and mortgage reports, this makes it easier and you have fewer user names and passwords to remember. Account Review Credit Reports and Employment Credit Reports can also be pulled with our *ServicePlus* system.

BUSINESS CREDIT REPORTS

- Do you make loans or grant credit to corporations or LLCs or LLPs?
- Do you make loans or grant credit to individuals who may be using a DBA?
- Do you make loans to Farmers who are incorporated?
- Do you rent or lease to businesses?
- Do you offer checking accounts to businesses?

If you answered YES to any of these, you may need our Business Credit reports

We have three types of reports:
The Business Summary
The Business Profile
The Premier Business Profile.

The **Summary** gives information on the company and if there are any trade line, Public Records, Tax Liens, and UCCs. This reports is good for verifying information when opening a checking account or check to check if a current customer has credit that may not appear on their consumer credit report. It does rate as an Acceptable, Caution, Warning or Serious Risk.

The **Business Profile** has objective third parties reporting actual payment histories. The risk potential is expressed in Days Beyond Term (DBT). The Profile also contains public records, tax liens and UCCs

The **Premier Profile** gives all of the above plus, a summary of the score, DBTs, Derogatory Legals, Fraud Alerts and a Risk & Rating. It includes a Business Fraud Shield, a credit risk and recommendation, Score Trends, Payment Trends, Summary of Payment History, Collections and Legal Filings.

Please check out the information on business credit reports on our web page:
<http://www.KCBInfo.com/Business.html>

CERTIFIED FICO PRO

All of our employees have completed the FICO/Allregs, Certified FICO Pro. classes.

All of our employees are now Certified FICO Professionals.

The Certification classes teaches the students:

- *The different credit terms.*
- *How to identify the information used to calculate the FICO scores.*
- *Recognize how consumer and creditor behaviors affect the FICO Scores.*
- *Identify features and benefits of the FICO 8 Score model.*
- *Identify methods consumers can use to manage and improve their FICO Scores.*
- *Analyze credit reports for duplicate and erroneous information.*
- *Report inaccurate credit information on the credit reports.*
- *Recognize privacy laws designed to protect consumer's personal financial information.*
- *Communicate key information on credit reports to consumers.*
- *Recommend useful tools for consumers when evaluating their credit ratings.*

Karen Zimmerman, Deborah Rathmel and Susan Roberts are our final three employees to receive their Certified FICO Pro designations.

RATE OF LATE PAYMENTS ON US MORTGAGES FALLS TO LOWEST LEVEL IN 5 YEARS

Homeowners are doing a better job of making timely mortgage payments, a trend that brought down the national late-payment rate on home loans in the second quarter to the lowest level in five years. The percentage of mortgage holders at least two months behind on their payments fell in the April-June quarter to 4.09 percent from 5.49 percent a year earlier, credit reporting agency TransUnion said Tuesday. The latest rate also declined from 4.56 percent in the first three months of the year. The last time the mortgage delinquency rate was lower was the third quarter of 2008, a time when home prices were sliding and the U.S. economy was in recession. Five years later, U.S. home sales and prices are rising, fueled by moderate but



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stable job gains, still-low mortgage interest rates, few homes for sale and a slowdown in foreclosures. Low mortgage rates have made it possible for more homeowners to refinance and lower their monthly payments. And rising home prices have helped homeowners who were "underwater" on their mortgage - when they owed more than the home is worth - return to positive equity. That, in turn, has opened the door for those borrowers to qualify for refinancing. (8-6-13, CreditandCollection News.com)

LATE PAYMENTS ON CREDIT CARDS AT NEARLY 20-YEAR LOW

Americans remain stingy about carrying credit card balances and are making more of an effort to make timely payments, trends that have helped whittle the rate of late payments on credit cards down to the lowest level in nearly 20 years. The rate of credit card payments at least 90 days overdue fell in the second quarter to 0.57 percent. That's the lowest level since 1994, credit reporting agency TransUnion said Tuesday. The April-June card delinquency rate declined from 0.63 percent in the same period last year, and also was down from 0.69 percent in the first three months of the year. The latest late-payment rate is the second-lowest recorded by TransUnion since the second quarter of 1994, when the rate was 0.56 percent, and it's running ahead of the historical average of 1.03 percent. The firm's records go back to 1992. (8-13-13, Credit and Collection News.com)

SAFETY NOTICE

1st. Which is dirtier: A toilet seat or a grocery cart? Studies showed a grocery cart had more fecal matter than a toilet. If you consider all the babies and small kids that sit in the grocery cart seat, you will understand why.

2nd. Do you use your own canvas or cloth bag for your groceries? They can get dirty. Many people use these and never wash them.

SEN. CRAPO RAISES ALARM OVER DATA COLLECTION BY CONSUMER FINANCIAL PROTECTION BUREAU

Idaho Sen. Mike Crapo held a Boise press conference today to press his concern about collection of consumer financial data by the federal Consumer Financial Protection Bureau, an issue on which he's requested a GAO investigation that's now under way. Crapo acknowledged that the CFPB has been at the center of partisan battling in Congress and that he opposed its formation, preferring to keep regulation of consumer finances with that of the safety and soundness of banks and other financial

institutions; Crapo, the ranking minority member of the Senate banking committee, lost that fight. But he said revelations of the amount of consumer financial data the new agency is tracking should be of concern to all, particularly in light of concerns over NSA tracking of phone calls and other federal agencies' use of data about Americans. The CFPB has "very, very little political oversight," Crapo said. "It has the ability to run its own agenda. ... This agency is run by a single individual." (8-13-13, Credit and Collection News.com)

FDIC TO CHARGE SALLIE MAE WITH OVERCHARGING MILITARY PERSONNEL

The former U.S. government-sponsored financial firm known as Sallie Mae said regulators would soon accuse the firm with overcharging for student loans. Although what the actual charges might be was not revealed, the loans involved are specifically those that fall under the jurisdiction of the Service members Civil Relief Act that puts a 6 percent cap on loans for members of the military, the firm said. The law covers active service personnel and those who have loans before they are deemed on active duty. When borrowers become active military personnel, they can request interest rates on student loans be capped, as the Service members Civil Relief Act requires, The New York Times reported Saturday. Sallie Mae, which was originally called the Student Loan Marketing Association and is now the SLM Corp., was a government-sponsored enterprise until the end of 2004, when it became independent. (8-12-13, Credit and Collection News.com)

AUTO REPOSSESSIONS REACH LOWEST RATE ON RECORD

Experian Automotive today announced that quarterly vehicle repossessions dropped by 14.8 percent to achieve the lowest rate since it began tracking the data seven years ago. According to its latest *State of the Automotive Finance Market* report, 0.36 percent of all vehicle loans ended in a repossession, down from 0.43 percent in Q2 2012. This change also represented a 10.4 percent decrease from the previous low of 0.41 percent in Q2 2006. Additional findings from the report showed that 30-day delinquencies decreased by 5.6 percent year over year, going from 2.52 percent in Q2 2012 to 2.38 percent in Q2 2013. While slightly up from Q1 2013 (by two basis points), this decrease brings 30-day delinquencies to its lowest level for the second quarter since 2006. Sixty-day delinquencies remain relatively flat year over year but still are extremely low at

0.58 percent. (Q2 2006 showed 60-day delinquencies slightly lower at 0.53 percent, but 2013 is the next-lowest Q2 point.) "Repossession and delinquency rates seen this quarter were lower than expected," said Melinda Zabritski, Experian's senior director of Automotive Credit. "The seasonality of the market usually has the first quarter showing the lowest 30-day delinquency rates, but even with the total automotive loan portfolio growing, consumers in the second quarter have done an exceptional job of meeting their financial obligations to keep the market strong." (8-14-13, Credit and Collection News.com)

FINGER PRINTS

Just a reminder, we can do finger printing for for employment back ground checks. If the employer is a bank, under the Illinois Banks and Trusts Act, the back ground check includes both Illinois State Police and the FBI.

SPEAKERS

We also have presentations for service clubs, churches, employers, high schools and colleges. The presentations range from 15 minutes to one hour. the topics we can cover are: ID Theft, Credit Scoring and Credit Reports.

Larry Nelson and Karen Zimmerman are all Certified FICO Pros. We will explain the seven areas that effect credit scores and show you how your customers can increase their scores so you can make better and more loans, or rent to better tenants.

If you would like us to speak to your employees, service club, church or school, please call us.

KCB INFO SERVICES HOURS

Monday - Friday 9:00am to 4:30pm
Close from 12:30pm to 1:30pm

KCB Information Services offers: Consumer Credit Reports, *ServicePlus* Credit Reports Collections Reports, Employment Credit reports, Residential Mortgage Credit Reports, Merged Credit Reports, Fannie Mae & Freddie Mac access, Criminal background checks, LiveScan Finger Printing, Tenant Screening Reports, Flood Zone Determination, Flood Life of Loan Certification, AVMs, 4506-T, Income Tax Verifications, Real Estate Tax Payment Verifications and Identity Authentication.

KCB Information Services has served businesses since 1928 and serves Central Illinois for Experian and Equifax.

Please pass this news letter around your office.