



The ONE SOURCE for all your credit reporting needs

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SERVICEPlus CONSUMER CREDIT REPORTS

KCB Information Services has just made your job easier! Our **ONE PLATFORM** system makes training simple with ONE web page format for all your credit reports.

For those who have not switched, our **SERVICEPlus** Consumer Credit Reports offer many standard features and the ability to pull one, two or three bureau credit reports and **you are able to enter the correct Type/Purpose Codes!** (remember, not entering the correct Purpose Code can hurt the applicants' credit reports.) When you enter the purpose codes in **SERVICEPlus**, you will be submitting the correct codes to Experian and Equifax. However, TransUnion, still, does not have purpose codes for Auto and many other types.

If you haven't switched to **ServicePlus**, now is the time to join the 22 other banks and CUs using **ServicePlus**.

Please feel free to call any of our members using our expanded consumer credit report system:

Bank of Farmington, Better Banks, Community Bank of Trenton, Erie State Bank, First State Bank of Forrest, Gale CU, Glasford State Bank, Goodfield State Bank, Henry State Bank, Heritage Bank, Ipava State Bank, Princeville State Bank, Spring Valley City Bank, State Bank of Lincoln, State Bank of Toulon, State Bank of Whittington, Tompkins State Bank, Wenona State Bank, and Western Illinois University Credit Union.

There are over 70 LOSs our MCL Mortgage and ServicePlus systems interface with. ComplianceOne has given us their specifications, so we should have an interface with them by Sept. We also work with FiServ's Easy Lender. With FiServ and many other LOSs we do not charge a Technology fee.

BUSINESS CREDIT REPORTS

- Do you make loans or grant credit to corporations or LLCs or LLPs?
- Do you make loans or grant credit to individuals who may be using a DBA?
- Do you make loans to Farmers who are incorporated?
- Do you rent or lease to businesses?
- Do you offer checking accounts to businesses?

If you answered YES to any of these, you may need our Business Credit reports

We have three types of reports:

The Business Summary

The Business Profile

The Premier Business Profile.

The **Summary** gives information on the company and if there are any trade line, Public Records, Tax Liens, and UCCs. This reports is good for verifying information when opening a checking account or check to check if a current customer has credit that may not appear on their consumer credit report. It does rate as an Acceptable, Caution, Warning or Serious Risk.

The **Business Profile** has objective third parties reporting actual payment histories. The risk potential is expressed in Days Beyond Term (DBT). The Profile also contains public records, tax liens and UCCs

The **Premier Profile** gives all of the above plus, a summary of the score, DBTs, Derogatory Legals, Fraud Alerts and a Risk & Rating. It includes a Business Fraud Shield, a credit risk and recommendation, Score Trends, Payment Trends, Summary of Payment History, Collections and Legal Filings.

Please check out the information on business credit reports on our web page:
<http://www.KCBInfo.com/Business.html>

WHAT IS KCB INFORMATION SERVICES?

We are often asked: "What do you do and how are you different from the big three credit bureaus and other resellers of credit reports?"

The differences are many. In addition to selling reports from all three major bureaus, we provide a variety of credit related products, services and personal service. We offer training to our members on how to read credit reports and how to understand credit scores. We show and explain to our members the many options and enhancements offered by each of the bureaus and how each bureau is different.

If you are one of those banks that takes the application and sends it off to another organization to make the decision, then move on the the next application, we can provide you with that service, but then you will not be taking advantage of all the services we have to serve you and your customers best.

If, however, you wish to make more loans, hire better employees or qualify renters quicker and more efficiently, we have the products and services to help you. We strive to give you the information to make better, faster and more informed decisions.

Per your request, we can verify and dispute incorrect information on credit reports pulled from us. Then after the credit report has been changed, we contact you so you can pull a new report and complete the credit transaction. Not only will your customers like that you took the time to help them and what you have done for

them, they will also tell their friends and neighbors.

We do not have a phone menu system. When you, your employees or your customers call us they will get a **Certified FICO Pro** employee to help them. We show our members how to correctly pull reports and the importance of entering the correct purpose codes.

Could you make more loans if your customers had a credit score that was 30 points higher? Our **CreditXpert** shows you and your customers, how much they can improve their credit scores. That is the average increase available from results of **CreditXpert** reports run by our members!

Authentication Solutions searches eight data bases, attempting to verify the identity of the applicants. This is used when opening new checking and savings accounts.

Fraud Shield and **High Risk Fraud Alert** are two options to help identify possible fraudulent activity and ID theft.

Account Review Credit Reports allows you to pull reports on current customers without counting as a hit on their credit scores.

Our **One Platform System** allows consumer, mortgage, employment, account review and business credit reports to be pulled on the same system. You can also order **Income Tax Verifications, AVMs, Flood, Employment and ID Verifications** from the same system.

We offer many other products, Flood Determination, Income Tax Verification, R/E Tax Payment Verifications, AVMs, Property Reports, Appraisals, Ill. St. Police Criminal Searches, US National Criminal Searches, and Live Scan Finger Printing. You don't need to go to 10 different vendors anymore.

And lastly, in most cases, our fees are lower than our competitors. We don't have minimum or monthly fees. We don't quote you one fee, then add other fees on your monthly bill.

You now have a choice. You can be a loan processor or a Loan Officer.

CERTIFIED FICO PRO

All of our employees have completed the FICO/Allregs, Certified FICO Pro. classes.

All of our employees are now Certified FICO Professionals.

The Certification classes teaches the students:

- *The different credit terms.*
- *How to identify the information used to calculate the FICO scores.*
- *Recognize how consumer and creditor behaviors affect the FICO Scores.*



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- Identify features and benefits of the FICO 8 Score model.
- Identify methods consumers can use to manage and improve their FICO Scores.
- Analyze credit reports for duplicate and erroneous information.
- Report inaccurate credit information on the credit reports.
- Recognize privacy laws designed to protect consumer's personal financial information.
- Communicate key information on credit reports to consumers.
- Recommend useful tools for consumers when evaluating their credit ratings.

Karen Zimmerman, Deborah Rathmel and Susan Roberts are our final three employees to receive their Certified FICO Pro designations.

SPEAKERS

We also have presentations for service clubs, churches, employers, high schools and colleges. The presentations range from 15 minutes to one hour. the topics we can cover are: ID Theft, Credit Scoring and Credit Reports.

Since all our employees are Certified FICO Pros, we can explain the seven areas that effect credit scores and show you how your customers can increase their scores so you can make better and more loans, or rent to better tenants.

If you would like us to speak to your employees, service club, church or school, please call us.

NEARLY ONE IN FIVE RECENT COLLEGE GRADUATES OWE MORE THAN \$45000 IN STUDENT LOANS

As graduation season comes to a close, many recent graduates have or are securing their first job out of college, settling into a new apartment or home, and beginning a new chapter filled with independence and excitement. TransUnion reminds them to take a moment after the celebrations are over to evaluate their current financial situation, recognize what debts they now need to start paying back, and understand what factors can help or hurt their chances at upcoming credit applications. A new Google Consumer Survey commissioned by TransUnion of consumers that graduated from college in the last five years revealed that a quarter (25.1 percent) of recent graduates currently have \$30,001 to \$45,000 in college debt and an additional 17.2 percent of respondents said they have more than \$45,000 in student debt. "College debt can be one of the most challenging types of debt, simply because you are allowed to put off repayment -- and thinking about the money you owe -- until after graduation," said Julie Springer, vice president at TransUnion responsible for consumer education. (Credit and Collection News.com, 7-19-13)

CONGRESSMEN FUME AT CONSUMER FINANCE PROTECTION BOARD'S LAVISH RENOVATION EXPENSES

Renovation costs for the Consumer Financial Protection Bureau's headquarters building have doubled, soaring from \$55 million to \$95 million, the Washington Examiner has learned. Such costs are at least twice the typical renovation expenses for the most luxurious commercial office space available in downtown Washington, D.C., according to architectural experts. The \$95 million is nearly double the \$50 million allotted in the General Services Administration's 2013 budget for construction, acquisition and renovation for all federal buildings nationwide. The CFPB building was built in the 1970s. Rep. Patrick McHenry, R-N.C., chairman of a House subcommittee investigating the project, said the costly renovation shows the CFPB is "absolutely a runaway agency." The renovation rate for the 300,000-square-foot office building is \$316 per square foot, double the \$150-per-square-foot costs for renovating Washington's luxury commercial Class A office buildings with high-end restrooms, lobbies, elevators, hallways and office suites. (Credit and Collection News.com, 7-19-13)

CREDIT CARDS SEEING LOWER DELINQUENCIES, SLUGGISH GROWTH

Credit card trusts reported June monthly results yesterday, and Nomura's Bill Carcache has a note out handicapping the results. Overall, he notes that the results demonstrated the industry is seeing modestly lower delinquency rates, mixed net charge-off card results (with flattish rates overall) and continuing sluggishness in card growth. He notes that all the big banks showed a decrease in delinquency rates, and that overall, NCO rates came in ahead of his estimates. He writes that he was especially impressed with the results at J.P. Morgan and Citigroup, while American Express and Discover Financial Services were standouts in an environment of slower growth. Read highlights from his note below: Broadly speaking for the overall industry, the NCO results beat our expectations. In particular, the industry was able to absorb higher DQs in January and delivered flattish NCO rates (on average) in June. We were impressed by results from JPM (down 16bps) and C (down 11bps). (Credit and Collection News.com, 7-17-13)

OBAMACARE WON'T OFFER RELIEF ON BAD DEBT FOR HOSPITALS

"There is no scenario, looking forward, where bad debt goes down," a healthcare industry

expert last month told a packed room of hospital financial executives. Paul Keckley, executive director for the Deloitte Center for Health Solutions, delivered the bad news at the annual meeting of the Healthcare Financial Management Association. His healthcare think-tank had run several possible models looking at the impact of the Patient Protection and Affordable Care Act and none of them offered any relief to hospitals which are already being squeezed by patients who can or will not pay their bills. "Bad debt" is an accounting term referring to debts that are deemed uncollectible. In healthcare, that means patients who don't pay. For the average hospital, this figure can be as little as a few percentage points of revenue to more than 10 percent. (Credit and Collection News.com, 7-15-13)

CFPB ISSUES A WARNING TO DEBT COLLECTORS: BACK OFF

The Consumer Financial Protection Bureau is going after banks and other lenders that lie to consumers when trying to collect on loans. Yesterday it published new guidelines for financial institutions as well as letters consumers can send to banks they feel are being abusive. Prior to this, only third-party debt collectors had to abide by government rules about what they could and couldn't do when trying to collect on loans. The new rules will apply to banks, payday lenders, finance companies and other lenders who may be violating the law if they falsely represent the size of a consumer's debt, their legal right to collect the money or engage in other questionable practices. Reports of abusive or deceptive practices by banks have increased in the wake of the financial crisis. Last year, six of the nation's largest mortgage lenders agreed to a \$25 billion settlement with the government over abusive foreclosure practices. Even so, allegations of abuse continue to surface. (Credit and Collection News.com, 7-12-13)

KCB INFO SERVICES HOURS

Monday - Friday 9:00am to 4:30pm
Close from 12:30pm to 1:30pm

KCB Information Services offers: Consumer Credit Reports, *ServicePlus* Credit Reports Collections Reports, Employment Credit reports, Residential Mortgage Credit Reports, Merged Credit Reports, Fannie Mae & Freddie Mac access, Criminal background checks, LiveScan Finger Printing, Tenant Screening Reports, Flood Zone Determination, Flood Life of Loan Certification, AVMs, 4506-T, Income Tax Verifications, Real Estate Tax Payment Verifications and Identity Authentication.

KCB Information Services has served businesses since 1928 and serves Central Illinois for Experian and Equifax.