

# KEWANEE CREDIT BUREAU

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TRADELINE ORDER

## NEW PROFILE CREDIT REPORT FEATURES

As most of you know TRW has implemented several new features. Some of the optional features such as FACS+ Summary (File Address Check Service), Profile Summary, Demographics, Bankruptcy Model, Credit Scoring and Direct Check are offered for a small additional charge. However, there are several options that are FREE. And that is what this months feature article is about.

## FORMATS

TRW now has 2 Profile Credit Report formats:

**Format #1** is the default format, and that is the new one you started receiving on June 17th. Each trade line shows the High credit with a "H" and Lines of Credit have a "L". Contracts such as installment loans have an "O". The status is given with an "OPEN" or "CLOSED" and the payment record is summarized with phrases such as: "CURRENT" or "CURRENT WAS DEL 30". The number of months the creditor has reported the account is represented between parenthesis. The graph now shows 25 months with 13 months on the top line and 12 months below with the first letter or number on the left represents the month reported by the creditor.

**Format #2** provides more details of the payment history with the display of delinquency counters for 30, 60 and 90 & over delinquent payments. The two most delinquent payment dates are also given.

## BAND ORDER

**Option #1** is the default and that is the one you have been receiving. The order is: Consumer information, Demographics, FACS+ Summary, Profile Summary, Scored Summary, Public Records, Trade lines, Inquiries, Messages and Direct Check.

**Option #2** reverses the position of the Score Summary and the FACS+ summary.

**Option #3** prints only the Summary information and the Messages.

Trade lines may be displayed in 1 of 3 orders.

1. Worst account condition & status first. (default)
2. Open versus closed, within the open and closed category, trade lines are sorted by most recent balance date first.
3. Type of Loan. Revolving trade lines display first, followed by Real Estate, then installments.

## TRW INSTANT UPDATE

Instant Update allows you to report serious derogatory information to TRW instantly via your terminal or computer. Use this complimentary service to avoid the reporting delay that can cost you and other credit grantors money. Through Instant Update, you can also activate TRW Skip Locator or add a special message to the data base regarding a specific consumer.

If you need more information on any of these services or if there are any you wish to activate, just give us a call.

## CONSUMER CREDIT SLOWING, DELINQUENCIES GROWING

Consumer Credit rose 6.9% at an annual rate in April. The Federal Reserve reported that consumer credit increased \$6.6 billion, slower than the \$9.3 billion gain in March. The 6.9% gain was the slowest since 8-93. The advance boosted total consumer credit to \$1.14 trillion. Consumer credit includes all household debt not secured by real estate.

Credit card delinquencies jumped to 3.53% in the quarter ending in March, from 3.34% in Dec 1995. This was the highest rate since 3.58% during the 4th quarter of 1981.

ABA survey found closed-end loans, 30 days past due increased to 2.14% from 2.12% in the 4th quarter. A year earlier, 1.82% of the loans were delinquent. (Journal Star 6-12-96)

## KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm