



The ONE SOURCE for all your credit reporting needs

11 N. 6th Street, Suite A * Pekin, IL 61554 * Ph: 888/852-2574 * Ph: 309/353-5527 * Fax: 309/353-5541 * e-mail: KCBInfo@KCBInfo.com

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85th BIRTHDAY

We will be celebrating our 85th birthday on July 11th from 4:00 to 6:00pm. Please feel free to stop by our office and help us celebrate our birthday.

CREDIT CLASS

We will have two seminars on July 10th at the Holiday Inn Express in Peru and one in Pekin on July 11th.

The classes will review our **ONE PLATFORM** system for all your credit reports. Then we will review how Credit Scores and Credit Reports are created, and Risk Based Notices, Red Flag and ID verifications and fraud searches. We will also explain how our **ONE PLATFORM** system makes training and pull credit reports, simple with ONE web page format for all your credit reports.

The classes in Peru will be from 9:30 to 11:00 and from 1:00 to 3:00. The class in Pekin on July 11th from 2:00pm until 4:00pm. For each member sending employees, we will give you 5 free, individual, single bureau credit reports.

Please go to our web page for more information on the classes. Please let us know how many are planning to attend.

LOOKING FOR A NEW EMPLOYEE!!

We are looking for a salesman. The person should have previous experience in finance and credit reports. They would call on prospective members such as: banks, credit unions, land lords, municipalities and employers.

MacIntosh COMPUTERS AND SERVICEPLUS AND MCL MORTGAGE

For those using Mac computers, you can now pull ServicePlus and MCL Mortgage reports with your Mac. You must use Chrome as your browser.

SERVICEPLUS CONSUMER CREDIT REPORTS

KCB Information Services has just made your job easier! Our **ONE PLATFORM** system makes training simple with ONE web page format for all your credit reports.

For those who have not switched, our, **SERVICEPLUS** Consumer Credit Reports offer many standard features and the ability to pull one, two or three bureau credit reports and **you are able to enter the correct Type/Purpose Codes!** (remember, not entering the correct Purpose Code can hurt the applicants' credit reports.) When you enter the purpose codes in **SERVICEPLUS**, you will be submitting the correct codes to Experian and Equifax. However, TransUnion, still, does not have purpose codes for Auto and many other types.

SERVICEPLUS Credit Reports include:
An Experian report FICO Credit Score

OFAC Search
Derogatory Summary
Source of Information
Score Notice
Multiple Purpose Codes Form 1003
Creditor's addresses and phone numbers
And several other reports.

You can add: TU and Equifax credit reports, Experian and TU Fraud Searches, I.D. Verifications, such as Soc. Sec Searches and Authentication Level One.

4506-T (income tax verifications) can be ordered.

Business Credit Reports are available.

CreditXpert. **CreditXpert** reports explains how each trade line effects their credit score and it show how your customer can raise their credit scores.

Trade line updates and Employment Verifications. As with our MCL Mortgage reports, you can request a trade line update or verification. And we can verify and add tradelines, from banks and CUs that do not report to any credit bureau, to your report.

If you need employments verified, we can verify your customers' employment and add it to your **SERVICEPLUS** Consumer Credit Reports.

How many different vendors are you paying?
How many different systems do you need to know?

How many different log ins do you need?
Do you know what "miscellaneous" charges are on your credit bureau bills?

Who do you talk to if there are problems or questions?

Are you paying monthly fees, before pulling your first credit report?

Have you received training on reading & pulling credit reports?

Have you received credit score training so you can understand credit scores?

With our **ONE PLATFORM** system, users are assigned only those products and reports for which they are authorized. There is only one credit report platform to know. That is one less thing to learn when moving from Employment to Consumer to mortgage to new accounts. The main difference is the log in.

If you want more information or to get set up for **SERVICEPLUS** Consumer Credit Reports, call or e-mail us.

AUTHENTICATION SERVICES

Do you need to verify the identity of your customers?

Experian's **Authentication Services** offers 8 points of verification. Level One provides:

• *Verification of Name, Address, Social Security Number, Date of Birth, Driver's License number and Telephone Number.*

• Alerts to High-risk Addresses and Phone Numbers.

• Cross-references to OFAC database of Specially Designated Nationals (SDN) and blocked persons.

• A Standardized address with ZIP +4 coding.

• Correct name and address information.

• Type of Address

The search also returns data from : The Credit Bureau Header Data and Business Data. USPO Address data - standardization, residential, deliverable address, and change of address.

Experian then gives you a Verification Score of 1 to 999. The lower the score indicates the higher likelihood of fraud.

Authentication Services are available directly from Experian or with our ServicePlus system.

Call us to day for more information.

BUSINESS CREDIT REPORTS

Experian Business Profile

Business Profile is different from other credit reports in that our information is based on objective third parties reporting actual payment history. Our trade data is collected from credit grantors like you to ensure quality and consistency. One of our most popular reports, Business Profile gives you detailed information drawn from a variety of sources.

With Business Profile a business' risk potential is expressed using Days Beyond Terms (DBT). The DBT provides a single value for determining payment status, expressed as the average number of days past the "invoice due" date. This information is then augmented with other information to give you a detailed understanding of a firm's creditworthiness.

In addition to trade payment trends, Business Profile contains public record information including bankruptcies, tax liens and Uniform Commercial Code filings. Business Profile also provides company background information to help identify potential fraud by validating a company's identity. There is a wealth of information provided in this report.

90% of companies are classified as small business enterprises in the United States today. As you know, finding information on small businesses is often difficult. Experian is the recognized leader in capturing data on small businesses. If you need information on larger, publicly held corporations — we have that information too. The Standard and Poor's section, and you will find key financial information such as operating statements and balance sheets.

Business Summary

For quick evaluation of low balance accounts



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One of the biggest challenges in risk management is effectively matching the appropriate level of credit assessment resources to the amount of transaction risk.

“Low risk” and “no risk” are **not synonymous!** Most companies manage customer transactions of all different sizes. Smaller balance transactions often receive inadequate scrutiny because traditional credit report services prove cost-prohibitive. But these transactions still represent risk to your bottom line and can add up fast.

The right level of detail to match the right level of risk. Experian has developed a low cost summary credit report, called Business Summary, to help you make quick, effective assessments of your low balance transactions. This one page report is the cost-effective tool you need to make sound decisions on questionable, smaller accounts.

The Business Summary could also be used to verify information when opening new business checking accounts. It can also be used for farmers who have incorporated.

RESIDENTIAL MORTGAGE LOANS

We have a page dedicated to help consumers who wish to finance or refinance their home.

We give give consumers five steps to help guide and explain the home loan process. And we have two links on area schools and libraries.

Just go to our webpage (KCBInfo.com) and click on "RESIDENTIAL MORTGAGE INFORMATION"

UNDISCLOSED DEBT MONITORING

A solution that is “always on”

At KCB Information Services, we understand that lenders need more transparency into the credit activity of borrowers during the underwriting process in order to better mitigate risk and improve underwriting efficiency — and supplemental “static” reports are not the answer. With "Undisclosed Debt Monitoring™"—a proprietary platform that monitors the “quiet period” between the time of the original credit file pull and the closing of the loan.

Our platform is “always on”—which means we continuously monitor borrower files and provide daily alerts to lenders, of activity that may represent potential risk associated with mortgage loans in their pipelines. With this information, you’re better prepared to promptly communicate with borrowers regarding specific activities during the underwriting process, which is a current “blind spot” for many mortgage stakeholders. This allows you to allocate valuable

underwriting resources to mitigate any potential risk or fraud, while keeping a focus on funding quality mortgage loans in a high-volume environment.

Most borrowers are honest, but whether undisclosed debt during the quiet period is intentional or not, it poses a threat to lenders, regardless of their underwriting process. With changes in GSE requirements such as Fannie Mae’s LQI and increased scrutiny from investors and regulators, loan repurchase and compliance risks are at an all time high.

A static credit report (also called a pre-close report, compare report, look back report, or LQI report) pulled right before closing can catch most of a borrower’s undisclosed debt — but not necessarily all of it. What’s more, this method subjectively suppresses credit scores and other important information while imposing the risks of alienating the borrower and Realtor, slowing down the closing process, and increasing lender costs.

Instead, lenders who are able to continuously monitor credit activity during the quiet period can significantly reduce their buy-back risk and provide much better service to borrowers.

TRANSUNION: CREDIT QUALITY OF MORTGAGE BORROWERS NATIONWIDE HAS IMPROVED

Study shows that at end of March, 2 percent of loans in Chicago area written in 2009 and later were delinquent

Widely reported mortgage delinquency rates are being weighed down by older mortgages and loans long past due, and more recent mortgages are performing at pre-housing-bubble norms, according to an analysis of national lending data by TransUnion.

"Borrower credit quality is improving in general, but if you just look at mortgages, the ones originated recently are doing great," said Tim Martin, a TransUnion group vice president.

The credit information provider, in a study of 52 million mortgages, found that mortgages originated before 2009 comprised 50 percent of all outstanding loans and 86 percent of all loans that were 60 days or more past due. That translates to 14.5 percent of loans originated in 2007 falling delinquent within their first three years, compared with only 2.5 percent of mortgages originated in 2010, after the housing bubble burst and lending standards tightened. MAPS

In the Chicago area, 6.3 percent of mortgages were 60 days or more past due at the end of March. But only 2 percent of loans written in 2009 and later were delinquent, while 8.6 percent of mortgages written before 2009 were

past due.

Likewise, only 1.9 percent of all mortgages in the Chicago area were delinquent if mortgages that are at least 180 days past due are factored out.

TransUnion also found that across the board, it takes far longer today to resolve problems associated with a delinquent loan, either by modifying it, selling the property or foreclosing on it, than it did in 2007. Six years ago, the average delinquent mortgage that was 3 years old took 257 days to resolve one way or another. By 2013, that time frame had stretched to 417 days nationally.

"We put water in the pool a long time ago," Martin said. "We're not adding any more water. We're just not draining it very fast."

TransUnion is presenting the data Tuesday to key customers as proof that the credit quality of borrowers has improved, despite the overall high mortgage delinquency numbers that data providers, including TransUnion, have reported.

Last week, a Federal Reserve survey of senior bank loan officers found that during the past three months, a few domestic banks had eased lending standards on prime residential mortgages for the most creditworthy borrowers. Lenders' willingness to approve home-purchase loan applications with a FICO score of 720 and a 20 percent down payment increased modestly, according to the survey of executives at 68 domestic banks. (5-14-13, [Mary Ellen Podmolik](#), Chicago Tribune reporter)

LASERPRO

We talked to Harland Financial's LaserPro and they said they have not had any inquiries requesting an interface with KCB or MeridianLink. If you are using LaserPro or thinking about using LaserPro, contact them and let them know you want them to interface with MeridianLink.

KCB INFO SERVICES HOURS

Monday - Friday 9:00am to 4:30pm
Close from 12:30pm to 1:30pm

KCB Information Services offers: Consumer Credit Reports, *ServicePlus* Credit Reports Collections Reports, Employment Credit reports, Residential Mortgage Credit Reports, Merged Credit Reports, Fannie Mae & Freddie Mac access, Criminal background checks, LiveScan Finger Printing, Tenant Screening Reports, Flood Zone Determination, Flood Life of Loan Certification, AVMS, 4506-T, Income Tax Verifications, Real Estate Tax Payment Verifications and Identity Authentication.

KCB Information Services has served businesses since 1928 and serves Central Illinois for Experian and Equifax.