



The ONE SOURCE for all your credit reporting needs

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HELP WANTED

Do to the large number of banks and credit unions switching over to our Merged and Mortgage reports, we are looking to hire a person (or two) to help process our mortgage reports in our Pekin office. If you know of anyone with a finance background who is looking for part time or full time work, tell them to call us. The position's primary description would be to up date mortgage credit reports and file disputes with Experian, TU and Equifax.

EXPERIAN BILLS

A few of our members are still receiving past due bills from Experian.

If you receive a bill from Experian, please don't pay it. Either fax or mail it to us.

Experian has also sent letters to some of our members soliciting new services. Don't sign up for any services from Experian unless you do it through us.

Experian charges minimum monthly fees for their services and products. **We do not charge monthly fees of any type.**

CREDIT SCORES

Experian Fair Isaacs scores range from 840 to 350, with 840 as a high and best score. Fair Isaac and other services will offer up to 4 reasons for reducing the score. Scores of 800 and higher will often only have one or two reasons for reducing the score.

Fair Isaacs looks at

- Payment History (35%)
- Outstanding debt (30%)
- Length of credit history (15%)
- Recent inquiries on the report(10%)
- Types of credit in use (10%)

Inquiries initiated by the consumer to look at their own reports do not count against the recent inquiries. Inquiries for employment will not count, either. (That is why we are assigning everyone new subcodes for Employment credit reports.)

There are two basic Fair Isaac scores, Risk Model (1) and Risk Model 2. I have turned off the Risk Model. It is an older version. Only Risk Model 2 is turned on for our members.

There are several, what I call, Sub-models, including: Bankcard, Personal Finance, Auto loan and Credit Union.

If you order a sub-model, Fair Isaacs performs

the Risk Model 2 first, then looks at the credit files with only the trade lines of the model you have requested. It then will adjust the basic model's score, if the scores from these files vary from the basic model.

Experian also offers several types of credit scoring, including; Bankruptcy models, RecoveryScore models, Fraud Shield scores, Scorex and other models both from Experian and other companies.

If you wish more information on any of the models or if you wish some of them turned on, just call or e-mail us.

SERVICES

Are you receiving all your credit reporting services from us?

We offer:

Consumer, Employment, Collection, Merged, Mortgage and Business Credit Reports.

We also provide the Adverse Action Notice, the Credit Score Notice and the Form 1003 with your one, two or three bureau merged and Mortgage Reports.

Flood Determinations and Life of Loans are also available for Mortgage lenders.

For Employers and land lords, we have criminal background searches. We also have tenant screening reports for land lords.

MERGED & MORTGAGE REPORT TRADE LINE VERIFICATIONS

Our MCL Mortgage system allow users to submit requests for trade line updates and verifications online! You can then follow it up by faxing the authorization signed by your customer.

When we receive a request through the system, the request is logged in and tracked. If you fax the information to us, we match the faxed request with the request received through the MCL Mortgage system. If we don't receive the request through the Mortgage system you update will not be handle as quickly.

SPEAKERS

If you need a speaker for your civic organization or school, give us a call. our current topics are: free and not so free credit reports and how and when to get them.

LoansPQ™ "ON LINE LENDING"

A recent survey of lending institutions by Callahan & Associates shows that as many as 23% of all loan applications are submitted online. Of these online applications, over half of them are funded. For mortgage loans in particular, nearly 1 out 4 applications were submitted online and 53% were funded.

Given the proven success that lending institutions are experiencing with their investment in advanced lending capabilities, the question for those that have not made the transition is.... "How to implement the right solution and at what cost?"

For most financial institutions, lending is the primary revenue source therefore, deployment of advanced lending technology is essential in sustaining growth, reducing costs and remaining competitive. In addition, a recent Harris poll among CU members indicates that "progress in technology" plays a significant role in member confidence and loyalty.

LoansPQ Transaction Manager is revered by many industry tech and lending gurus as; **"the most powerful, complete and innovative online lending and decisioning technology available today."** LPQ delivers financial institutions a sophisticated, yet simple means to facilitate the unique borrowing needs of their valued customers and members while containing costs and fully streamlining critical lending operations.

The robust decisioning engine simultaneously analyzes your specific underwriting guidelines and credit data against your loan products/programs that best match the applicant, and then it renders a loan pre-qualification or referral...All Within 15 Seconds! Advanced cross-selling, loan processing, MCIF, forms integration, communication, digital archiving, new customer/member acquisition and custom reporting capabilities are also built into the system. LoansPQ is an **"Affordable and Complete Package"** which is configured for mortgage, vehicle, personal, and credit cards loan transactions.

Call us today if you are interested in learning more about this on line lending program and how you can be accepting loan applications over the internet. It doesn't matter whether you have a web page or not!

KCB INFORMATION SERVICES HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are from Experian.
Business reports are provided from Experian.
Employment reports are provided from Experian.
Residential mortgage credit reports and merged credit reports may contain information from: the Kewanee Credit Bureau, Experian, Transunion and/or Equifax.
Criminal background checks are from the Illinois State Police, Credit Commander or Creditretriever.
Tenant screening reports are from Credit Retriever.
The KCB Information Services has served businesses since 1928 and serves central Illinois for Experian.