



The ONE SOURCE for all your credit reporting needs

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SERVICEPlus Consumer Credit Reports

For those who have not switched over to our *SERVICEPlus* Consumer Credit Reports, *SERVICEPlus* Consumer Credit Reports offer many standard features and the ability to pull one, two or three bureau credit reports and **you are able to enter the correct Type/Purpose Codes!** (remember, not entering the correct Purpose Code can hurt the applicants' credit reports.) Equifax has also expanded the number of their Type/Purpose codes. When you enter the purpose codes in *SERVICEPlus*, you will be submitting the correct codes to Experian and Equifax. However, TransUnion, still, does not have purpose codes for Auto and many other types.

SERVICEPlus Credit Reports include:

An Experian report	FICO V2 Credit Score
OFAC Search	Profile Summary
Derogatory Summary	List of Creditors
Source of Information	Risk Based Notice
Score Notice	Adverse Action Notice
Multiple Purpose/Type Codes	
Adverse Summary Report	
Creditor's addresses and phone numbers	
And several other reports.	

You can add: TU and Equifax credit reports, Experian and TU Fraud Searches, I.D. Verifications, such as Soc. Sec Searches and Authentication Level One.

You can also order 4506-T (income tax verifications), Business Credit Reports and CreditXpert. CreditXpert reports explains how each trade line effects their credit score and it show how your customer can raise their credit scores.

Trade line updates and Employment Verifications. As with our MCL Mortgage reports, you can request a trade line update or verification. And we can verify and add tradelines, from banks and CUs that do not report to any credit bureau, to your report.

If you need employments verified, we can verify your customers' employment and add it to your *SERVICEPlus* Consumer Credit Reports.

If you want more information or to get set up for *SERVICEPlus* Consumer Credit Reports, call or e-mail us.

e-Oscar

e-Oscar is the system designed for creditors to update and correct information they previously reported to the three national credit bureaus.

TransUnion and Equifax have required those reporting to them to use e-Oscar for several years. As of January 2012, Experian started

requiring reporting members to use this system.

To join e-Oscar, you can go to e-Oscar's web page: www.e-oscar.org

Experian reporting members who do not wish to join e-Oscar will be required to pay Experian a \$50.00 quarterly fee and \$5.00 for each dispute.

Negative data can be reported to Experian and negative data can still be changed using Instant Update. Experian reporting members can review data reported to Experian using BULLSEYE. Bullseye gives reporting members the ability to see the trade lines they have reported to Experian. Since you are looking only at the information you reported, this does not count or show as an inquiry on the consumer's credit report. There is no fee for Bullseye or Instant Update.

CRIMINAL BACK GROUND SEARCHES

We offer several criminal back ground searches.

Finger Printing. We provide LiveScan (inkless) finger printing. Finger prints are submitted to the Illinois State Police. If there is a State law requiring FBI finger print searches, we can process those also. Finger print results are returned in two to five days.

We can process finger prints for Bank employees and for Officers and Directors, for Medical licensing and Illinois Department of Public Health, and for School Districts. We also do finger prints for general employment and PERC cards for security purposes.

When our legislative representatives approved the Federal SAFE Act, they failed to authorize the use of state approved finger printing companies. Therefore, all SAFE Act finger printing is done by an out of state company and all fees go out of state. Until our representatives in Springfield decide to change the law and authorize Illinois companies to do finger printing for the SAFE Act, we can not do finger printing for the SAFE Act.

Illinois State Police Name Search. This report should return all criminal convictions from state and county courts in Illinois. This report is on-line and the results will be returned in one to two business days. We have found that if the search is requested before noon, it is usually back 48 hours.

US Criminal Search. This report is on-line and the results will be returned immediately. Since not all states and counties are searched,

the list of jurisdictions is returned. A name search is just that: *a name search*. Name searches will often return many people, with similar names. One of the advantages of this Name Search is this report may return a picture of the individual, but not always. You can compare this to their drivers license.

County and State Manual Search. This report is on-line and will be returned in two to five days.

MVR Report. This is also on-line and will return the driving records of the individual. The results are returned immediately.

Evictions, Liens and Judgment Report, You can search MicroBilt's database of millions of public records for eviction filings, liens, civil suits, and judgments. The Evictions, Liens and Judgment Report is used as a complement to a credit report but can also give a very good snapshot of your prospective tenant or borrower when little credit history is known. This eviction report supports all 50 states, but county coverage may vary.

CREDIT REPORT S.O.P.

Has your company created written **Standard Operating Procedures** for pulling credit reports? Do you have written procedures for obtaining, pulling and storing credit applications and credit reports?

The Fair Credit Reporting Act requires you to have a "permissible purpose" to obtain a credit report. The best way to prove you have a "permissible purpose," is to have a signature on the application. **Then, you must save the application for 25 months.** If you take applications by phone or by the internet, you must have written procedures in use, to verify you have the correct person and that person has given you permission to access his/her credit report.

CONSUMER LOAN DELINQUENCIES FALL ACROSS THE BOARD

U.S. consumer-loan delinquencies fell across the board in the fourth quarter as borrowers benefited from improving job and housing markets, the American Bankers Association said. Total delinquencies in the 11 loan categories surveyed by the Washington-based trade group fell to 2.49 percent of all accounts, from 2.59 percent in the preceding quarter, the ABA said today in its Consumer Credit Delinquency Bulletin. The report covering a three-month period through Dec. 31 marked the first time in eight years all 11 loan categories fell in the same quarter. "You can't get a better consumer credit report card than this," James Chessen, the ABA's chief



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economist, said in a statement. Chessen credited consumer deleveraging and improvements in the broader economy for the positive results. February's job numbers marked the best six months of growth since 2006, with unemployment reaching a three-year low, and gains in the stock market have contributed to an uptick in consumer confidence and spending. (4-5-12, creditandcollectionnews.com)

SECOND BANKRUPTCY EXPLOSION EXPECTED AFTER ELECTION DAY

More bad news for the economy: After declining for the last 16 months, personal bankruptcies will spike in 2013, potentially drowning the lackluster economy in debt if the frightening prediction of a surge in additional home foreclosures comes true. Our source is reliable, not a conservative or liberal pundit or even an economic modeler from the Federal Reserve. It's the nation's top administrative judge who is using actual bankruptcy filing statistics to predict a looming economic horror show. Julia Gibbons, chair of the Judicial Conference of the United States, which manages 400 federal courts, said that bankruptcies went through "several years of explosive growth" recently, jumping 35 percent in 2009 and 20 percent in 2010, before declining last year. She said that filings should drop 11 percent to a still eye-popping 1,361,400 this year. But it won't continue, she warned House appropriators last week. "Our projections assume consumer debt levels will begin to climb again, resulting in more bankruptcies in 2013. In addition, if home foreclosures increase, then bankruptcies will grow at an even faster pace than the level we are projecting in 2013." (4-2-12, creditandcollectionnews.com)

OBAMA PLANS OVERHAUL OF STUDENT-LOAN DEBT COLLECTOR PRACTICES

The Obama administration proposed requiring that debt collectors let student-loan borrowers make payments based on what they can afford, rather than on the size of their debt. The U.S. Education Department, which hires private collectors, said yesterday it would mandate that the companies use a standard form to gather debtors' income and expenses. If borrowers protest, they would be offered an income-based formula, which can result in payments as low as \$50 a month for an unmarried person with \$20,000 in income and \$20,000 in loans. The collection companies -- which receive commissions of as much as 20 percent of recoveries -- are facing complaints that they insist on stiff payments from defaulted borrowers even though the Obama administration and Congress have approved more-lenient plans, Bloomberg News reported March 26. The education

department is also reviewing the commissions it pays collectors. "We definitely feel a sense of urgency to make sure we are doing everything we can to serve the interests of taxpayers and students," Justin Hamilton, an Education Department spokesman, said in a telephone interview. (4-2-12, creditandcollectionnews.com)

AMERICANS STILL VALUE HOME OWNERSHIP

The recent housing crisis and its impact on home values have not dampened the American dream for most people. According to Fannie Mae's fourth-quarter 2011 National Housing Survey, a majority of Americans still prefer owning a home to renting. The survey is based on interviews with more than 3,000 Americans from October to December 2011.

Across all education levels and demographics, two-thirds of renters surveyed said they hope to buy a home in the future. Major reasons renters cited for not buying a home at this time included anticipated difficulties in getting a mortgage, the complex mortgage borrowing process and financial and employment concerns. Safety and the quality of local schools remain the top non-financial reasons for buying a home across all income groups.

Doug Duncan, vice president and chief economist of Fannie Mae, is optimistic about the future of homeownership. He says while some Americans may not be financially positioned to own a home in the near future, "Americans may begin to revisit that aspiration as employment and household balance sheets improve over the coming years."

There are more than financial advantages involved. "Research has shown that homeownership brings substantial social benefits for families, communities and the country as a whole," said Suzanne Yost, president of the Silicon Valley Association of Realtors.

The National Association of Realtors cites the following documented social benefits of homeownership:

- Increased charitable activity;
- Civic participation in both local community and national issues (including voting);
- Greater awareness of the political process;
- Higher membership in voluntary organizations and church attendance;
- Homeowners better maintain their homes, as maintenance behavior of individual homeowners is influenced by those of their neighbors. There is also greater attachment to the neighborhood and neighbors;
- Lower teenage delinquencies, lower teen pregnancy among children living in owned homes;

- Higher student test scores in children;
- Higher rate of high school graduation, thereby higher earnings;
- Children are more likely to participate in organized activities and have less television screen time;
- Homeowners take on a greater responsibility, such as home maintenance and acquiring the financial skills to handle mortgage payments, and those skills transfer to their children;
- Homeowners report a general increase in positive outlook to life, with higher life satisfaction, higher self-esteem, happiness, and higher perceived control over their lives;
- Better health outcomes, better physical and psychological health;
- Family financial situation and housing tenure during childhood and adulthood impacted one's self-rated health. By not being able to save any money or not owning a home, the socially disadvantaged are less likely to self-rate their health as excellent or very good;
- Less likelihood to become crime victims;
- Housing prices are higher in high-ownership neighborhoods. (4-26-12, By Rose Meily, for Silicon Valley Community Newspapers)

SPEAKERS

We have presentations for service clubs, churches, employers, high schools and colleges. The presentations range from 15 minutes to one hour. the topics we can cover are: ID Theft, Credit Scoring and Credit Reports.

If you would like us to speak to your employees, service club, church or school, please call us.

KCB INFO SERVICES HOURS

Monday - Friday 9:00am to 4:30pm

KCB Information Services offers: Consumer credit reports, Collections Reports, Business Credit reports, Employment Credit reports, Residential Mortgage Credit Reports, Merged Credit Reports, Fannie Mae & Freddie Mac access, Criminal background checks, LiveScan Finger Printing, Tenant Screening Reports, Flood Zone Determination, Flood Life of Loan Certification, AVMS, 4506-T, Income Tax Verifications, Real Estate Tax Payment Verifications and Identity Authentication.

KCB Information Services has served businesses since 1928 and serves Central Illinois for Experian and Equifax.

I predict future happiness for Americans if they can prevent the government from wasting the labors of the people under the pretense of taking care of them.

Thomas Jefferson