



The ONE SOURCE for all your credit reporting needs

11 N. 6th Street, Suite A • Pekin, IL 61554 • Ph: 888/852-2574 • Ph: 309/353-5527 • Fax: 309/353-5541 • Peoria: 309/696-1890 • Lnelson@KewaneeCreditBureau.com
April 30, 2005 Vol. 13, # 4

EXPERIAN SUBCODES

Experian will be assigning new subcodes to financial institutions that are reporting their data. The new subcodes will be for pulling information only. The subcodes for reporting will not be changed.

If you are involved in the change over, the only difference you may see will be on your monthly bill. During the month of the change-over, you may see two sets of details of the reports you have pulled; one for reports pulled under the old subcode and one for reports pulled under the new subcode. You will not be required to change anything.

EXPERIAN BILLS

Many of our members have received past due bills from Experian. I have seen bill from 3¢ to \$600.00.

If you receive a bill from Experian, please don't pay it. Either fax or mail it to us.

CIVIL JUDGMENTS

If you pull a credit report that shows an unpaid civil judgment or unpaid tax lien and your customer claims it is paid, there are several items that need to be verified.

1st. Does the customer have a "Judgment Release" document?

2nd. Was the "Judgment Release" document filed with the court house where the judgment was taken?

3rd. If the consumer was given the Judgment Release" and they have not filed it, the consumer must file it before the Judgment can show released on the credit report.

4th. If the consumer has a copy of the Release and it is less than 30 days old. The release will appear on the credit file within 30 to 60 days.

5th If the judgment should have been released do to a Bankruptcy, the attorney for the bankrupt must get the bankruptcy court to issue an order releasing the judgment and that order will need to be filed by the bankrupt's attorney in the court where the civil judgment was filed.

There is nothing that you, the creditor, or we, as the credit reporting agency, can do if the

customer has paid, but the release is not filed. If the consumer has a paid the debt, he must have the original creditor, the collection agency or the attorney that took the judgment, file the release.

AUTHENTICATION SERVICES

Authentication Services allows you to verify new customer information and helps ensure that your customer is who he or she claims to be.

With Authentication Services, you can:

Validate and verify customer information to ensure accuracy.

Identify inconsistencies with consumer information.

Determine the likelihood that the true customer supplied the identify information.

Identify potential fraudulent applications.

Ask top-of-mind questions designed only to be answerable by the true consumer.

There are three levels of Authentication Services.

Level One provides:

Essential service for verification of name, address, SS #, date of birth, driver's license number and telephone #.

Alerts to high-risk addresses or phone numbers.

Cross-references to the office of Foreign Assets Control (OFAC) database of Specially Designated Nationals (SDN) and blocked persons.

A standardized address with ZIP+4 coding.

A verification score that summarizes more than 70 types of result codes.

More information on Levels 1, 2 & 3 are available on our web page under CREDIT PRODUCTS. Then click: Authentication Services.

CROSS VIEW

Cross View provides alternative financial information for credit granting purposes.

In addition to the credit information, Cross View draws information from eFunds/DebitBureau® database, of 2.7 billion records relating to checking account opening, closures for cause, retail returned checks and check order histories.

Cross View is available on consumer reports. If you are pulling from the Experian Subscriber Services web page, you can click on Cross

View, near the bottom of the inquiry page.

ISCREEN

iScreen is a self-service approach to pre-approved list of creditworthy names. From your desk top you can select only those criteria that meet your credit risk tolerance. You can customize your requested data by selecting predefined, industry-specific credit attributes such as number of months remain on auto loans, or the age of most recent second mortgage. You can choose to exclude recently targeted consumers from prior campaigns.

For more information call us or check our web page under CREDIT PRODUCTS, then click iScreen.

FREE CREDIT REPORTS

Consumers in Illinois can now get ONE free credit report each year from Experian, TU and Equifax.

There are over 30 banks and CUs in Central Illinois that only report to Experian, and another 50 that only pull reports from us, (plus many land lords and police departments.) Therefore we recommend getting the Experian report first, then in four months get a Transunion and the after another four months, get an Equifax report. That way you are checking your files 3 times a year. If anyone is trying to steal your ID, you should find out very quickly by checking each four months.

The Phone number is 877-322-8228. The web page is: www.annualcreditreport.com

SPEAKERS

If you need a speaker for your civic organization or school, give us a call. Our current topics are: Free and not so free credit reports and how and when to get them.

KCB INFORMATION SERVICES HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are from Experian.
Business reports are provided from Experian.
Employment reports are provided from Experian.
Residential Mortgage Credit Reports and Merged Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.
Criminal Background checks are from the Illinois State Police, Credit Commander or CreditRetriever.
Tenant Screening Reports are from Credit Retriever.

The KCB Information Services has served businesses since 1928 and serves Central Illinois for Experian.