

KEWANEE CREDIT BUREAU

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**OTHER SERVICES FROM THE KEWANEE CREDIT
BUREAU AND TRW**

SOUTH ATLANTIC AND MOUNTAIN STATES LURE COMPANIES

A new Dun and Bradstreet study on business migration finds that New York and California are the big losers in the battle to retain companies and jobs, while Georgia and four of the south Atlantic states are among the big winners. The study tracks where businesses have moved and finds that more than 56,000 have moved across state lines, resulting in the relocation of more than 1 million jobs between 1991 and 1995.

The Dun & Bradstreet study ranks the 50 US states, D.C. and the Virgin Islands, based on the net gain of employees, the difference between the number of employees entering and exiting the state due to business or job relocation, for 1991-1995. New York and California ranked 53rd (last) and 52nd respectively. Each suffered a net loss of more than 3,000 businesses and more than 750,000 jobs in the 5 year period. (ACA COLLECTOR, March 97)

CONSUMERS MAY BE ABUSING CHAPTER 7 OPTION

Testifying before the National Bankruptcy Review Commission recently, Purdue University Professor Michael Staten cited new research indicating that consumers are abusing bankruptcy laws. According to Staten, 45% of the people who filed for Chapter 7 bankruptcy protection in his sample said they had income to repay some portion of their debts.

Based on a sample of 3,500 personal filings, Staten estimated that all U.S. Chapter 7 filers had the ability to repay \$5.8 billion over three years. Staten's research was sponsored by Visa and MasterCard. According to Associated Press, Chapter 7 is used in 70 percent of personal bankruptcies.

Many bankers have cited the increase in personal bankruptcies as one of the top problems in the credit card industry, which has seen recent increases in the percentage of delinquent credit card loans. Consumer groups place the blame with bankers for flooding mailboxes with credit card applications.

SKIP LOCATOR

TRW Skip Locator is designed to notify you when other credit grantors report new activity about your Skip Account to TRW. TRW monitors your Skip Account daily for new information and notifies you within 24 hours when triggering information is reported.

TRW Skip Locator will generate a report with information on events from the following categories: New Address, New Employment, New account opened, new inquiry. Skip Locator is easy to use. For manual processing, simply report the account with a status code 98 via TRW's instant update service. For automatic processing, report the account with a status code of 98 via your regular monthly tape. Once you have located your Skip, terminate the service with a status code 85. There is a one time charge of \$2.25 for each skip request.

TRW FACS+

Uncover the facts and reduce fraud loss. FACS+ identifies potential fraudulent activity by alerting you when an applicant's current address is cautious, high-risk or non-residential. It also warns you of Social Security numbers that are invalid, non-issued, or recorded as deceased (which includes date of birth and date of death). FACS+ lists the year the Social Security number was issued and counts the number of inquiries associated with the applicant's current address and Social Security number during the last 90-120 days. Lastly, FACS+ automatically warns you of information contained in the Credit Profile report that may warrant further review.

Please call us if you want more information.

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm
Kewanee office: 206 1/2 W Second
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