

KEWANEE CREDIT BUREAU

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THE LITTLE LADY FACTOR

Women business owners have made substantial progress gaining access to capital over the last four years. [However]...female entrepreneurs continue to receive smaller lines of credit. 43% of females entrepreneurs say they have no more than \$25,000 credit available to them, compared to 37% of their male counterparts. Moreover, some 20% of business women owners are still required to get their husbands to co-sign their commercial loans. --- 9% complain about ... mistreatment because of gender.

Still progress appears undeniable. Only 7% of the woman business owners who responded to the most recent survey said they couldn't get any financing, down from 16% who reported such difficulties in NFWBO's 1992 survey.

The results of the survey are considered particularly telling as the number of women starting their own business continues to skyrocket, growing by 78% over the last decade. As of 1996 the NFWBO says, there were nearly 8 million women owned businesses in the US, employing more than 18.5 million people. and generating close to \$2.3 trillion in sales.

The number of women using credit cards to finance their business dropped from 52% to 23%, last year, a level similar to men. Nearly three fourths of the women say they are using business earnings to finance their firms, double the number four years ago. (Collections & Credit Risk, Jan 9)

TRAINERS LIST THE TOP 10 QUALITIES OF A GREAT LEADER

10. Vision
9. Communication skills
8. Empowering Skills
7. Strategic Planning Skills
6. Being a Good Leader
5. Integrity
4. Problem Solving Skills
3. High Standards
2. Team Development
1. Competence.

BANKRUPTCY FILINGS CONTINUE UPWARD CLIMB

[Bankruptcy]...filing climbed 25.9% to 1,111,964 in the 12 month period ending 9-30-96, reaching an all time high for any 12 month period on record. By comparison, for the 12 month period that ended 9-30-95, nearly 883,960 bankruptcies were filed.

...Central District of CA, reported the largest number of bankruptcy filings in the country during the 12 month period that ended 9-30-96, with 97,311. More than 30,000 bankruptcies were filed for the Northern District of CA, the Northern District of Illinois, the District of N.J., the Northern District of GA, and the Middle District of FL.

There were 761,652 chapter 7s, 336,615 chapter 13s, 12,554 chapter 11s, and 1,096 chapter 12s during the 12 month period. (ACA Credit-Alert, vol 26,#2)

MORTGAGE REPORT FEES

Residential Mortgage Reports:

	Ind.	Joint
2 Bureau RMCR:	\$35.00	\$40.00
3 Bureau RMCR:	40.00	45.00
2 Bureau Merged Reports:	20.00	25.00
3 Bureau Merged Reports:	25.00	30.00
Add for Credit Scoring:	1.25	2.50

Be sure to let us know which report you want, and if you want the credit scoring.

PASS THIS AROUND

If you like our monthly newsletter, please pass it around to your other employees and offices.

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm

Kewanee office: 206 1/2 W Second

Pekin office: 11-B N 6th Street