



The ONE SOURCE for all your credit reporting needs

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HELP WANTED

We are looking for a salesman (woman). The person should have a credit and finance background.

They would be responsible for calling on new prospects; Banks, CUs, Land lords, Municipalities, Employers, etc. They would be presenting all of our products and services, including, LoansPQ, Mortgage Reports, Multi-Bureau Merged Consumer Reports, Flood Determinations, Red Flag, Criminal, and Employment, Business, Refresh and Account Review Credit Reports to name a few.

There is also the possibility they could buy into the company.

CONSUMER PLUS CREDIT REPORTS

Many of our creditors are switching over to our new *Consumer Plus Credit Reports*. For our Dues Paying Members, these consumer credit reports offer many added services and reports, not available with reports from Experian, Equifax or TransUnion.

These are not for first mortgage loans that will be sold, but for consumer loans (ILA) such as Personal, Auto, Secured, 2nd Mortgage or HELOCs. The *Consumer Plus Credit Reports* have an expanded Type Code menu that allows you to enter a correct Purpose Code. (The menu will be expanded to include more purpose codes in the near future)

For \$3.20, for an Individual, (\$6.40 for a Joint) report, you receive an Experian report, OFAC Search, Profile Summary, Derogatory Summary, List of Creditors and their addresses and phone numbers, Risk Based Notice, Score Notice, Adverse Summary Report, Adverse Action Notice, Source of Information, and several other reports.

If you ordered a single bureau report, you can add a TU and/or an Equifax report. You can also choose to order the added reports with or without a credit score. Several of our members are pulling an Experian report with a score and a TU or Equifax without the score.

If you pulled an Individual Report, you can add a secondary borrower. You can order several I. D. Verification services, such as an Experian and TU Social Security Searches, Experian Authentication Level One Searches, TU IDSearchPlus. We also have two Fraud Search Reports, one from Experian and one from TU. To request the report, you just click on the service you wish before you order the report. When you order the Fraud Search you also get the ID Risk Review.

You can order a 4506-T, Income Tax Verification reports, Experian Business Credit Reports or the CreditXpert Credit Analyzer report.

We also offer the Unmerge feature that allows you to remove a borrower or to remove one or two bureaus from the report.

Also, there is the Supplement feature. This allows you to added trade lines, verify and dispute incorrect information on the report.

CREDIT CLASS

Friday, March 23, 2012, 11 N 6th Street, Pekin, IL 61554, 9:30am .

We will review all the options for the **Consumer Plus Credit Reports and MCL Merged and Mortgage programs.**

This class will show you how to pull better and more complete credit reports. You will learn how to make more and better loans decisions. You will learn and use the options available in the MCL Merged system.

We will have several computers set up for both session, so everyone can use their own log-in and review what we talked about.

Lunch (provided by KCB)

1:00pm Single Bureau Consumer Credit Reports

You will learn how to receive complete credit reports and the steps to take to help your customers correct and understand and improve their credit scores.

We will review Experian, Equifax and KCB Express Credit Searches

ADVENT INTERNATIONAL, GS CAPITAL PARTNERS TO ACQUIRE TRANSUNION FOR \$3BN

Advent International and GS Capital Partners VI Fund along with certain affiliates have inked a \$3bn definitive merger agreement with Madison Dearborn Partners and Pritzker to acquire TransUnion, which provides information and risk management solutions in the US. According to Advent, the deal is expected to complete by the end of first quarter or early second quarter of 2012. TransUnion's existing president and CEO Bobby Mehta and the rest of the firm's leadership team will be retained with TransUnion, said the firm. Advent managing director Chris Egan said that TransUnion will continue to deliver superior information and risk management tools both in the US and in key growth markets like Latin America. Last year, the company had total debt of \$1.6bn, according to public filings, and has plans to borrow \$600m additional, according to a Standard & Poor Financial Service's report, totaling the equity component of the transaction at nearly \$800m, as reported by Bloomberg. (Feb. 20, 2012, creditandcollectionnes.com)



April 21 to April 28, 2012

Money Smart Week was started by the Federal Reserve Bank of Chicago 10 years ago. It is now in Ind. Wisc., Iowa, the Quad Cities, Rockford, Peoria Tri-County Area, Champaign, Bloomington/Normal, and Springfield.

Classes on financial matters are sponsored by over 300 partners, including The Illinois Treasurer's office, Illinois St. Univ., National City (PNC), Morton Community Bank, KCB Information Services, Heritage Bank, CEFCU, Krogers, Heartland Bank, Friendship House, Common Place, and the Creittenton Centers.

All classes are free and they range from buying groceries, to family budgeting, to buying a home, to understanding credit scores, to planing a funeral and many other subjects are covered. www.moneysmartweek.org

*We will have two classes in Springfield on Monday, April 23, 2012. The first, **Credit Scores: The Silent Killer**, will be at Lincoln Library, 326 S. 7th Street at 10:00am. The second, **ID Theft: Prevention and Recovery**, will be at the same location at 11:00am*

*We will also have one class in Peoria at HiVee on April 24 at 2:30. The class will be **Credit Scores: The Silent Killer**. The second class in Peoria: **ID Theft: Prevention and Recovery** will be at the Friendship house at 800 NE Madison at 6:15pm on Wed. April 25th.*

*We will have two classes in Bloomington on April 26, 2012. The first, **ID Theft: Prevention and Recovery**, will be at 1st State Bank Bank, 204 N Prospect at 9:30am. The second, **Credit Scores: The Silent Killer**, will be at the same location at 10:30am*

*We will have two classes in Pekin on Friday April 27 at the Pekin Library The first **Credit Scores: The Silent Killer** will be at 1:00pm. The second **ID Theft: Prevention and Recovery** will follow at 2:15.*

REPORTING RENTAL ACCOUNTS

Experian will allow land lords to report accounts, if they are using any of four types of software: Yardi, MRI, AMSI or AppFolio.



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If you have 500 units and would like to report accounts, please let us know. There is no fee to report your accounts.

FORECLOSURE ACTIVITY EDGES HIGHER IN JANUARY

Banks took back more U.S. homes in January than in the previous month, the latest sign that foreclosures are accelerating after slowing sharply last year while lenders sorted out foreclosure-abuse claims. Foreclosures rose 8 percent nationally last month from December, but were down 15 percent from a year earlier, foreclosure listing firm RealtyTrac Inc. said Thursday. Despite the annual decrease at the national level, some states posted sharp increases compared to January 2011. In New Hampshire, foreclosures jumped 62 percent. In Massachusetts, 75 percent. That trend is expected to strengthen this year in light of last week's \$25 billion settlement between the nation's biggest mortgage lenders and 49 state attorneys general over the industry's handling of foreclosures. Many banks and mortgage servicers processed foreclosures without verifying documents. Some employees signed papers they hadn't read or used fake signatures to speed foreclosures - a practice dubbed "robo-signing." (Feb. 17, 2012, creditandcollectionnews.com)

CREDIT SEMINARS

Have your employees ever attended a class or seminar on credit reports or credit scores? Do you know what options are available from each credit bureau? Do you know how each of the 30 plus credit score models differ? Do you know what the "Score Factors" mean or even how many there are? Are your current and new employees learning from other employees who learned from other employees, who *learned* from who knows where?

We offer seminars several times a year. We will put the times of the seminars on our web page and we send out notices to our members.

We will be glad to come to your office and conduct a review of credit reports and credit scores for your employees.

Our next scheduled class is on March 23rd., in our office at 11 N 6th Street, Pekin. Please go to our web page for more information on this and other classes.

SMALL BUSINESS BANKRUPTCIES ON THE RISE

A new report from analyst firm Dun & Bradstreet has found that small business failures in the fourth quarter of 2011 rose 42% compared to the same period in 2011. The number of businesses calling it quits was down 10% compared to the third quarter of 2011, but up more than 40% for

the year. "There is an increasing risk that the global economic slowdown will intensify the upward trend in insolvencies," said Christine Christian, CEO of Dun & Bradstreet, in a statement. "Despite recent rate cuts, there is a palpable lack of confidence in the current operating environment. This is obviously one of the side effects of long standing global uncertainty and can often be enough to deter businesses from entering the market, irrespective of actual conditions," she added. The amount of new businesses starting up in the last quarter of 2011 fell 11% compared to the previous year as well. According to the report, business failures were most common in the finance, service and construction industries. "Outside the mining sector, sentiment is generally still poor and the strong Australian dollar is straining profits. This could lead to an increase in business failures in 2012," said Christian. (Feb. 21, 2011, creditandcollectionnews.com)

APP TO HELP LEGAL, COMPLIANCE AND SECURITY PROFESSIONALS RESPOND TO A DATA BREACH

Experian Data Breach Resolution, the vendor of choice for many Fortune 500 companies, announced today the launch of a mobile app that provides data breach prevention and resolution tips for legal, compliance and security professionals in the financial services, healthcare, government and small-business sectors. The free app is supported by Android and Apple mobile devices and also can be downloaded by simply calling **EXP from mobile devices.

A recent survey conducted by the Ponemon Institute and commissioned by Experian Data Breach Resolution found that prior to a data breach, fewer than half of the companies questioned had an incident response plan in place for customer data breaches. In fact, many professionals reacting to data breaches are confused about what steps to take.

"This app was developed for individuals who unfortunately have to deal with the chaos of a data breach. It provides simple directions that enable efficient responses to both internal and external stakeholders," said Michael Bruemmer, vice president, Experian Data Breach Resolution. "The app is another great example of Experian's innovative data breach resolution leadership."

Once downloaded, the app prompts users to answer the following questions, providing suggested actions and/or tips. What should you do to prepare for a data breach? What are some steps you can take to prevent a data breach? What should you do in the first 24 hours of a data breach? Experian

Data Breach Resolution services enable organizations to plan for and successfully respond to data breaches. (Feb 13, 2012, PRNewswire)

NATIONAL DEFAULT RATES DECREASED IN JANUARY 2012

Data through January 2012, released today by S&P Indices and Experian for the S&P/Experian Consumer Credit Default Indices, a comprehensive measure of changes in consumer credit defaults, showed that most loan types saw a decrease in default rates during the month. After four consecutive months of increasing default rates, the national composite declined to 2.16% in January 2012 from the 2.24% December rate, mostly driven by a decrease in the first mortgage default rates from 2.19% in December to 2.08% in January. Second mortgage and bank card default rates also moved down from 1.33% and 4.60% in December to 1.30% and 4.57% in January, respectively. Auto loans default rates were unchanged at 1.27%. "As we begin the New Year consumer default rates may be resuming the two-year downward trend that was interrupted in the middle of last year," says David M. Blitzer, Managing Director and Chairman of the Index Committee for S&P Indices. "Last month we reported that the second half of 2011 saw a modest increase in consumer defaults led by four consecutive monthly increases in first mortgage default. While one month of data is not a new trend, January's report shows broad based declines in default rates, which is a bit of a relief. (2-22-12, creditandcollections.com)

KCB INFO SERVICES HOURS

Monday - Friday 9:00am to 4:30pm

KCB Information Services offers: Consumer credit reports, Collections Reports, Business Credit reports, Employment Credit reports, Residential Mortgage Credit Reports, Merged Credit Reports, Fannie Mae & Freddie Mac access, Criminal background checks, LiveScan Finger Printing, Tenant Screening Reports, Flood Zone Determination, Flood Life of Loan Certification, AVMs, 4506-T, Income Tax Verifications, Real Estate Tax Payment Verifications and Identity Authentication.

KCB Information Services has served businesses since 1928 and serves Central Illinois for Experian and Equifax.

When you pay too much, you lose the difference between what the product (service) is worth and what you paid.

However, when you pay too little, at best, you get a product that doesn't do what was promised, and at worst, you lose everything, because the product doesn't work at all and you need to start over.