ONLINE TAX RETURN VERIFICATIONS

Delivering added value to your credit reporting services.

MeridianLink

INTRODUCTION

- What is a Tax Return Verification (TRV)?
  - A document that verifies a borrower's income with the IRS
  - Used to prevent fraud and loan buy backs
- Who uses a TRV?
  - Lenders use TRV to compare tax return submitted by the borrower with the IRS
  - Brokers use TRV pre-funding to find discrepancies before funding

FEATURES

- Fully embedded in MCL system
  - Integrated ordering and billing
  - Available on Settlement Services Worksheet (SSW)
- IRS Form 4506
  - Standard tax return verification form
- Tax Transcripts delivered in PDF format
  - Online status tracking
- 1 to 2 day turnaround time
  - Previous turnaround 16-60 days
- TRV Returns up to 4 years of past 1040 and W-2

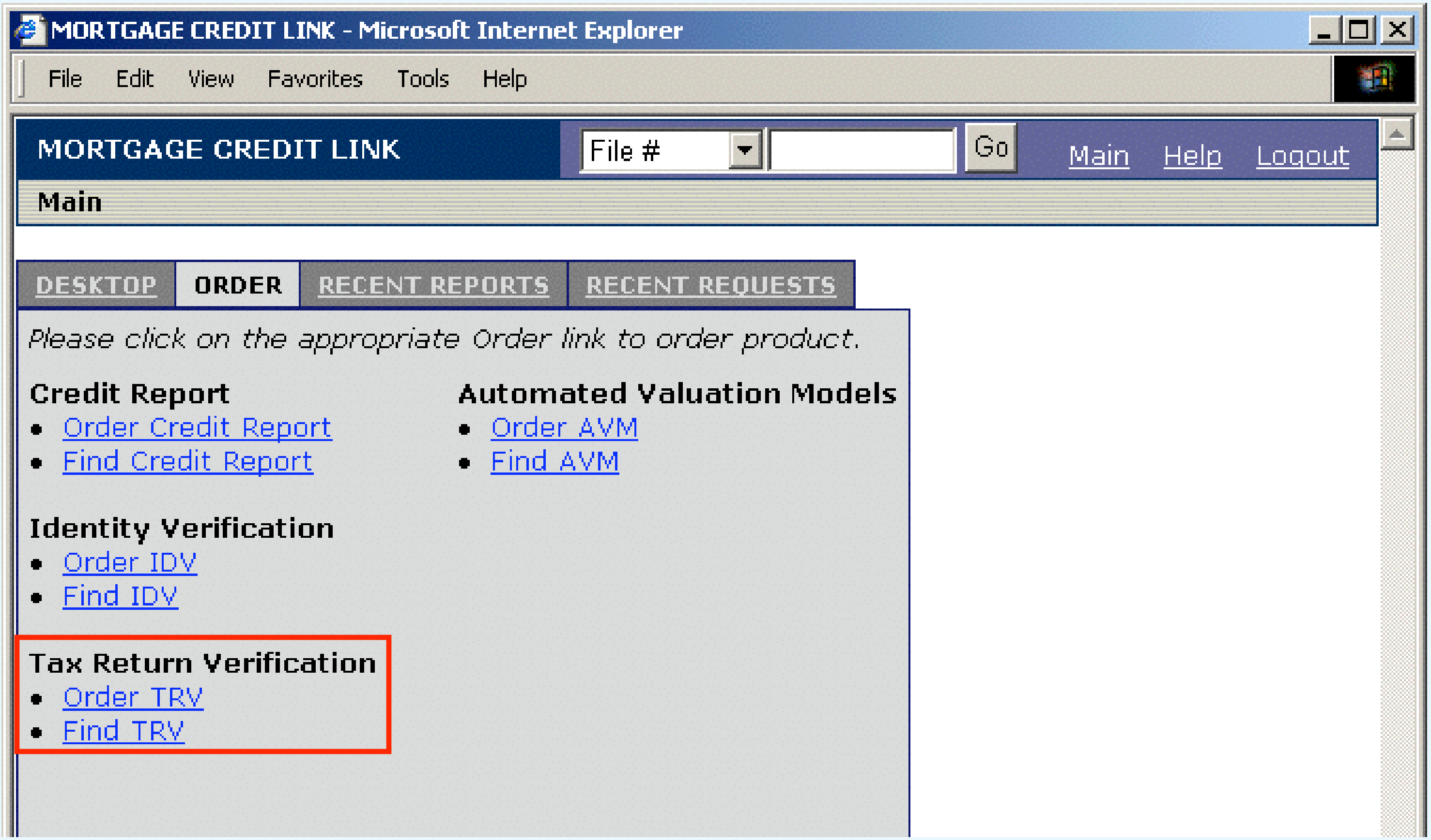
TAX FILING VERIFICATION (TFV)

- Verifies tax filing for a particular year
- No tax transcripts provided
- Ideal for Self-Employed borrowers
  - Self-employed individuals typically write off portions of their income as expenses, changing adjusted gross income significantly
  - Lenders typically ask for proof of tax filing for 2 years as ‘self employed’

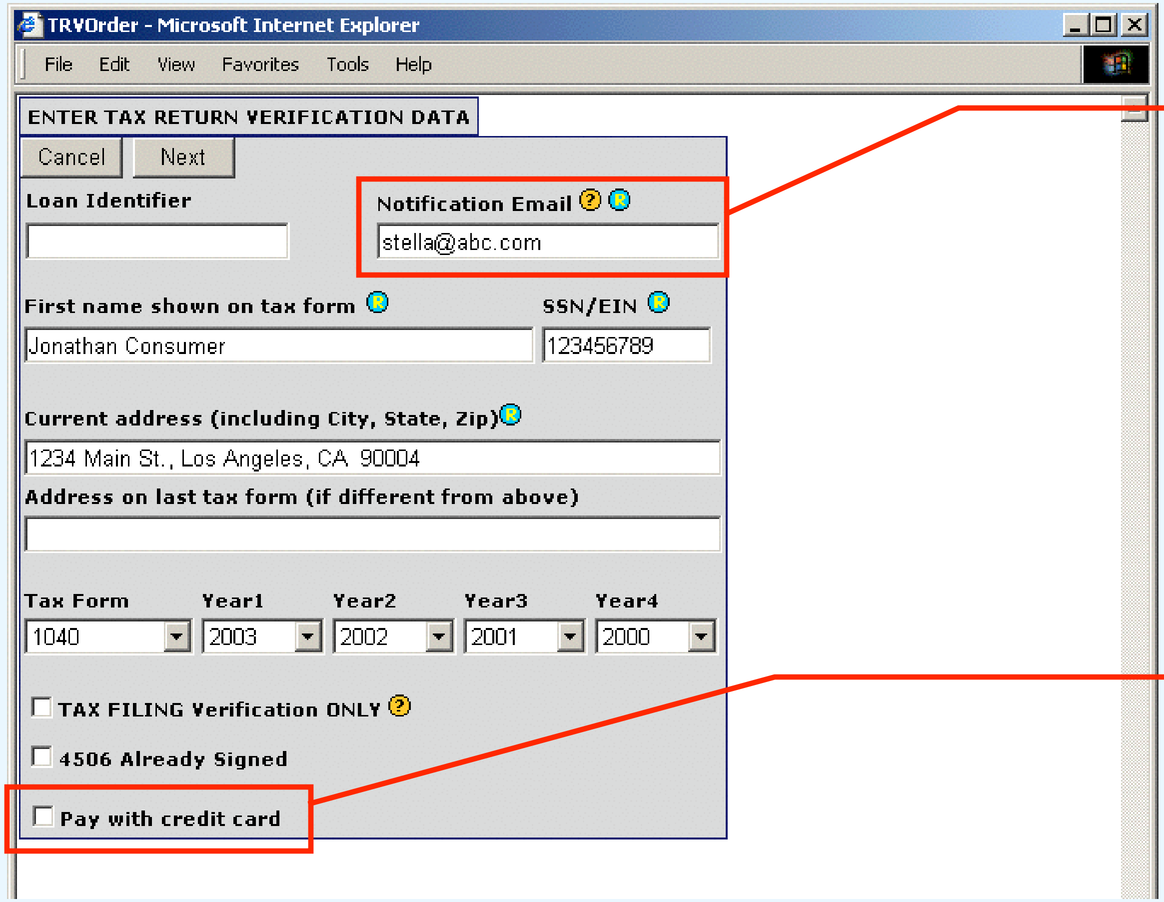
TRV PROCESS

- Users log into MCL system
- Enter borrowers name, address, SSN
- Select tax transcript type
  - 1040
  - 1040 + W-2
  - 1065
  - 1120
  - TFV
- Print 4506 form
- Fax signed 4506 to Veri-Tax
- PDF tax transcript available on MCL within 1 to 2 days

TRV INTERFACE



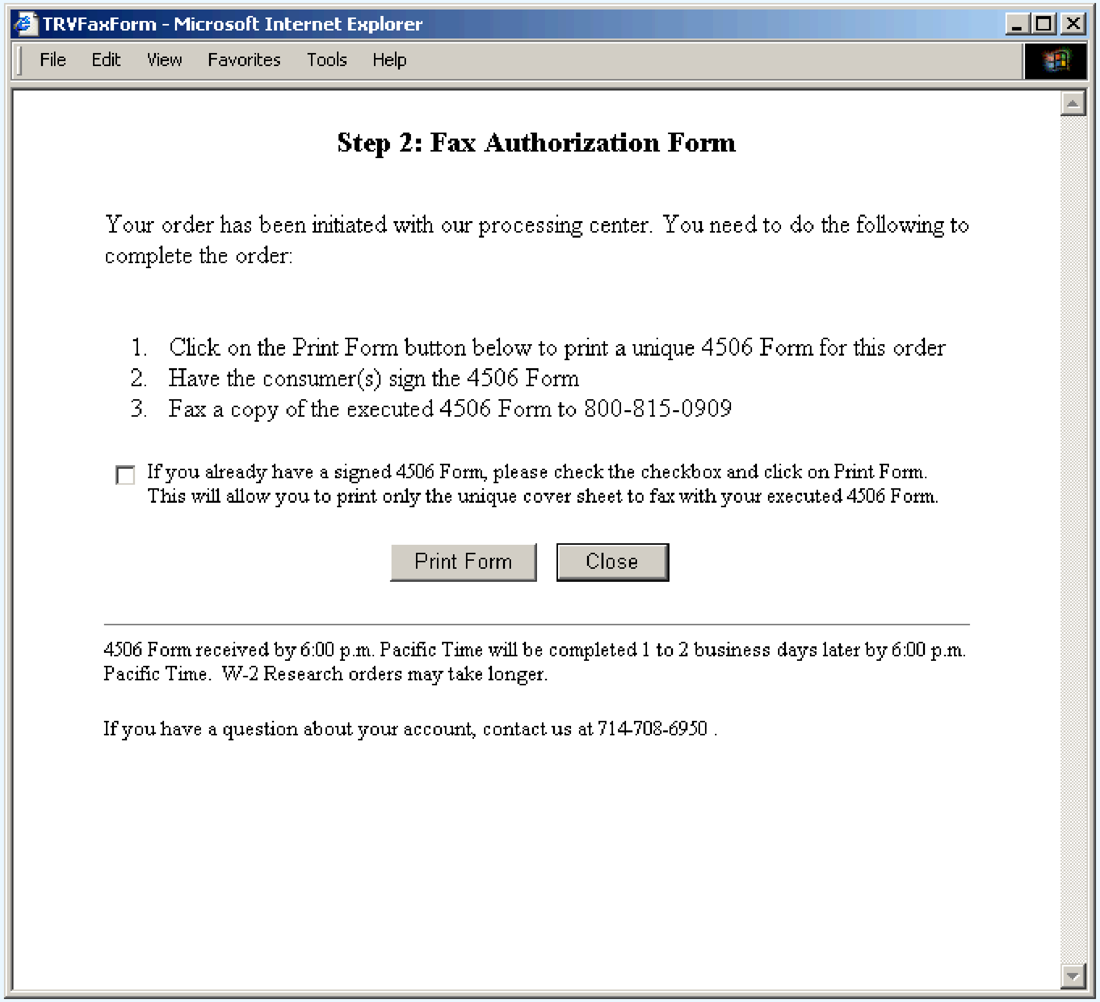
TRV INTERFACE



Automated email notification

Integrated credit card payment

TRV INTERFACE



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FORM 4506 TAX RETURN REQUEST

COVER SHEET

Fax transmittal form

Please process the attached IRS Forms:		**Fax To:** 800-815-0909	
Date	4/15/2004	**Order #:**	70
Processor:	NATHAN WANG	**Tracking #:**	18971
Company:	KELTON & COMPANY	**Phone No:**	310-123-1234
		Email:	nathan@meridianlink.com

Request for 1040, 1120 Transcripts & W2s

Order Detail

Loan Identifier	Taxpayer's Last Name	Social Security Number:	*Years Requested*				W2
			Year 1	Year 2	Year 3	Year 4	
	PILICA	842-63-5179	2003	2002	2001	2000	

Request For **TAX FILING** Verification *ONLY* **TFV** ☐ *check box For TFV only!*

(This report will indicate if the taxpayer filed taxes for the years specified only!
Full Transcripts will NOT be delivered if TFV box is checked)

Please note:

- **Orders received after 6:00 PST will not be put into process until the next business day.**
- **Please do not change line 5 on the 4506.**
- **All 4506 requests must be signed and dated no longer than 60 days prior to today's date.**
- **W2 Orders will take 1-4 *business* days to complete.**
- **Address on the 4506 must match the address on file with the IRS.**
- **Place Previous Addresses on line 4 on 4506!**

B

Form **4506** (Rev. May 1997) Department of the Treasury Internal Revenue Service

Request for Copy or Transcript of Tax Form

Type 3 OMB No. 1545-0429 ML - 18971

▶ Read instructions before completing this form.

▶ Type or print clearly. Request may be rejected if the form is incomplete or illegible.

Note: *Do not use this form to get tax account information. Instead, see instructions below.*

1a Name shown on tax form. If a joint return, enter the name shown first.
PILICA, KELTON

1b First social security number on tax form or employer identification number (see instructions)
842-63-5179

2a If a joint return, spouse's name shown on tax form

2b Second social security number on tax form

3 Current name, address (including apt., room, or suite no.), city, state, and ZIP code
555 LA LA LAND, COSTA MESA, CA 92626

4 Address, (including apt., room, or suite no.), city, state, and ZIP code shown on the last return filed if different from line 3

5 If copy of form or a tax return transcript is to be mailed to someone else, enter the third party's name and address
VERI-TAX.COM 17842 IRVINE BLVD. SUITE 238, TUSTIN, CA, 92780

6 If we cannot find a record of your tax form and you want the payment refunded to the third party, check here . . . . ▶ ☐

7 If name in third party's records differs from line 1a above, enter that name here (see instructions) ▶

8 Check only one box to show what you want. There is no charge for items 8a, b, and c:
a ☒ Tax return transcript of Form 1040 series filed during the current calendar year and the 3 prior calendar years (see instructions).
b ☐ Verification of nonfiling.
c ☐ Form(s) W-2 information (see instructions).
d ☐ Copy of tax form and all attachments (including Form(s) W-2, schedules, or other forms). The charge is $23 for each period requested.
Note: *If these copies must be certified for court or administrative proceedings, see instructions and check here* . . . . . ▶ ☐

9 If this request is to meet a requirement of one of the following, check all boxes that apply.
☐ Small Business Administration ☐ Department of Education ☐ Department of Veterans Affairs ☒ Financial Institution

10 Tax form number (Form 1040, 1040A, 941, etc.)
1040

11 Tax period(s) (year or period ended date). If more than four, see instructions.
2003 | 2002 | 2001 | 2000

12 Complete only if line 8d is checked. Amount due:
a Cost for each period . . . . $ 23.00
b Number of tax periods requested on line 11
c Total cost. Multiply line 12a by line 12b. . . $
Full payment must accompany your request. Make check or money order payable to "Internal Revenue Service."

Caution: *Before signing, make sure all items are complete and the form is dated.*

I declare that I am either the taxpayer whose name is shown on line 1a or 2a, or a person authorized to obtain the tax information requested. I am aware that based upon this form, the IRS will release the tax information requested to any party shown on line 5. The IRS has no control over what that party does with the information.

Please Sign Here
▶ Signature. See instructions. If other than taxpayer, attach authorization document. Date
▶ Title (if line 1a above is a corporation, partnership, estate, or trust)
▶ Spouse's signature Date

Telephone number of requester ( )
Best time to call
TRY A TAX RETURN TRANSCRIPT (see line 8a instructions)

Instructions

Section references are to the Internal Revenue Code.

TIP: If you had your tax form filled in by a paid preparer, check first to see if you can get a copy from the preparer. This may save you both time and money.

Purpose of Form.—Use Form 4506 to get a tax return transcript, verification that you did not file a Federal tax return, Form W-2 information, or a copy of a tax form. Allow 6 weeks after you file a tax form before you request a copy of it or a transcript. For W-2 information, wait 13 months after the end of the year in which the wages were earned. For example, wait until Feb. 1999 to request W-2 information for wages earned in 1997.

Do not use this form to request Forms 1099 or tax account information. See this page for details on how to get these items.

Note: *Form 4506 must be received by the IRS within 60 calendar days after the date you signed and dated the request.*

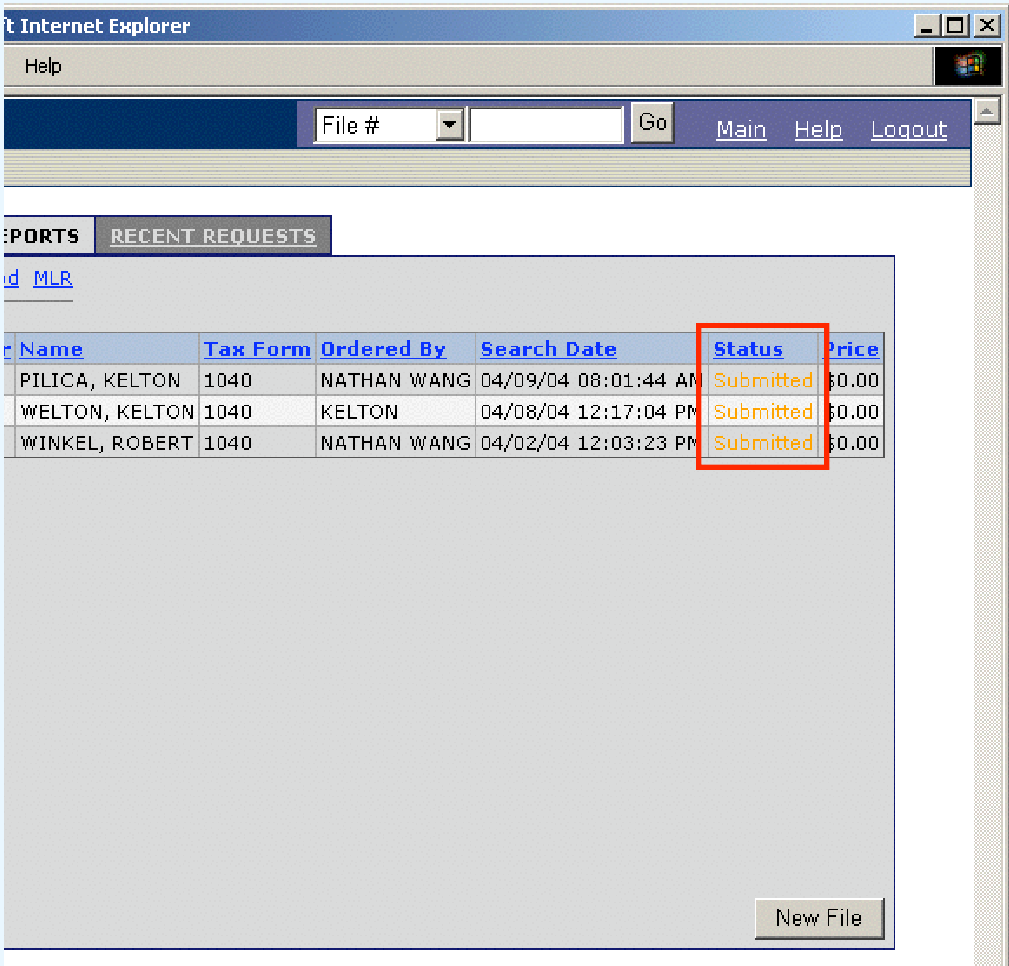
How Long Will It Take?—You can get a tax return transcript or verification of nonfiling within 7 to 10 workdays after the IRS receives your request. It can take up to 60 calendar days to get a copy of a tax form or W-2 information. To avoid any delay, be sure to furnish all the information asked for on Form 4506.

Forms 1099.—If you need a copy of a Form 1099, contact the payer. If the payer cannot help you, call or visit the IRS to get Form 1099 information.

Tax Account Information.—If you need a statement of your tax account showing any later changes that you or the IRS made to the original return, request tax account information. Tax account information lists

(Continued on back)

TRV STATUS TRACKING



New	Order was created but not submitted.
Submitted	Order was submitted, Veri-tax waiting for fax.
In Progress	Report sent to IRS
IRSProblem	Error on the report: an email is sent to notify errors for correction and order re-sent.
Inactive/ Rejected	Veri-Tax canceled report process because IRS problem not fixable.
Canceled	Order is canceled because the fax was not received within 48 hours.
Completed	The report is done and can be viewed.

SAMPLE TAX TRANSCRIPT

INTERNAL REVENUE SERVICE Department of the Treasury

Tax Return Listing Page: 1

Taxpayer Identification Number: [redacted]
Tax Period: December 31, 2001
Filing Status: Head of Household
Exemptions: 3

[redacted]
4417 HENICAN PL
METAIRIE, LA 70003-1201178

Form 1040

LN 7 WAGES	0
LN 8a TAXABLE INTEREST: SCH B	31
LN 8b TAX-EXEMPT INTEREST	0
LN 9 DIVIDEND INCOME: SCH B	2
LN 10 REFUNDS OF STATE/LOCAL TAXES	1,088
LN 11 ALIMONY RECEIVED	0
LN 12 BUSINESS INCOME OR LOSS: SCH C	0
LN 13 CAPITAL GAINS OR LOSS: SCH D	23
LN 14 OTHER GAINS OR LOSSES: F4797	0
LN 15a GROSS IRA DISTRIBUTIONS	0
LN 15b TAXABLE IRA DISTRIBUTIONS	0
LN 16a GROSS PENSION/ANNUITY AMOUNT	0
LN 16b TAXABLE PENSION/ANNUITY AMOUNT	0
LN 17 RENT/ROYALTY/PARTNERSHIP/ESTATE	135,000
LN 18 FARM INCOME OR LOSS: SCH F	0
LN 19 UNEMPLOYMENT INCOME	0
LN 20a GROSS SOCIAL SECURITY BENEFITS	0
LN 20b TXBL SOCIAL SECURITY BENEFITS	0
LN 21 OTHER INCOME	0
ADDITIONAL F8814 NET INCOME	0
LN 22 TOTAL INCOME	136,144
LN 23 IRA DEDUCTION	0
LN 24 STUDENT LOAN INTEREST DEDUCTION	0
LN 25 MEDICAL SAVINGS ACCT DEDUCTION	0
LN 26 MOVING EXPENSES: F3903	0
LN 27 SELF-EMPLOYMENT TAX DEDUCTION	6,793
LN 28 SELF-EMP HEALTH INS DEDUCTION	4,683
LN 29 KEOGH/SEP CONTRIBUTION DEDUCTION	8,494
LN 30 EARLY WITHDRAWL OF SAVINGS PNLTY	0
LN 31 ALIMONY PAID SSN: 000-00-0000	0
EDIT OTHER ADJUSTMENTS	0
LN 32 TOTAL ADJUSTMENTS	19,970
LN 33 AGI	116,174.00
LN 39 TAXABLE INCOME	85,289.00
LN 40 TENTATIVE TAX	18,919.00
ADDNL FORM 8814 TAX AMT	0.00
LN 41 ALTERNATIVE MINIMUM TAX	0.00
LN 43 FOREIGN TAX CREDIT: F1116	0.00
LN 44 CHILD & DEP CARE EXP: F2441	101.00
LN 45 CR ELDERLY AND DISABLED: SCH R	0.00
LN 46 EDUCATION CREDIT: F8863	0.00
LN 47 RATE REDUCTION CREDIT	0.00
LN 48 CHILD TAX CREDIT	0.00
LN 49 ADOPTION CREDIT: F8839	0.00
LN 50 GENERAL BUSINESS CREDITS	0.00
MORTGAGE CERTIFICATE CR	0.00
FORM 1040C CREDIT	0.00
PRIOR YR MIN TAX CREDIT: F8801	0.00
OTHER STATUTORY CREDITS	0.00
LN 51 TOTAL STATUTORY CREDITS	101.00
LN 53 SELF-EMPLOYMENT TAX	13,585.00
LN 54 FICA ON UNREPORTED TIPS	0.00
UNPAID FICA ON REPORTED TIPS	0.00
TOT SS/MEDICARE WITHHELD: F8812	0.00
LN 55 TAX ON EARLY DISTRIBUTION-F5329	0.00
LN 56 ADVANCED EIC	0.00
LN 57 HOUSEHLD EMPLOYMENT TXES: SCH H	0.00
LN 58 TOTAL TAX LIABILITY	32,403.00
ACCUM DISTR OF TRUSTS: F4970	0.00
LN 59 FEDERAL INCOME TAX WITHHELD	0.00
LN 60 ESTMTED TX PMTS & AMT PRV APPLD	41,500.00
LN 61a EARNED INCOME CREDIT	0.00
LN 61b NONTAXABLE EARNED INCOME	0.00
LN 62 EXCESS SOC SEC/RRTA TAX WTHHLD	0.00
LN 63 ADDITIONAL CHILD TAX CR: F8812	0.00
LN 64 AMOUNT PAID WITH F4868	0.00
REGULATED INVST CMPNY CR: F2439	0.00
LN 66 TOTAL PAYMENTS	41,500.00
LN 68a REFUND AMOUNT	9,097.00-
LN 69 APPLIED TO 2002 ESTIMATED TAX	0.00
LN 70 AMOUNT YOU OWE	0.00
LN 71 ESTIMATED TAX PENALTY	0.00

Schedule A

LN 1 MEDICAL AND DENTAL EXPENSES	3,122
LN 4 NET MEDICAL DEDUCTION	0
LN 5 STATE AND LOCAL INCOME TAXES	4,588
LN 6 REAL ESTATE TAXES	1,591
LN 9 TOTAL TAXES	6,179
LN 10 MORTGAGE INTEREST (FINANCIAL)	14,201
LN 11 MORTGAGE INTEREST (INDIVIDUAL)	0
LN 12 DEDUCTIBLE POINTS	0
LN 13 DEDUCTIBLE INVESTMENT INTEREST	0
LN 14 TOTAL INTEREST DEDUCTION	14,201
LN 16 OTHER THAN CASH: F8283	365
LN 17 CARRYOVER FROM PRIOR YEAR	0
LN 18 TOTAL CONTRIBUTIONS	1,805
LN 19 CAS OR THEFT LOSS: F4684	0
LN 23 TOTAL LIMITED MISC EXPENSES	0
LN 26 NET LIMITED MISC DEDUCTION	0
OTHER THAN GAMBLING AMOUNT	0
LN 27 OTHER MISC DEDUCTIONS	0
LN 28 TOTAL ITEMIZED DEDUCTIONS	22,185.00

Schedule D

LN 3d TOTAL SHORT-TERM SALES PRICE	0.00
LN 7f NET SHORT-TERM GAIN/LOSS	0.00
LN 10d TOTAL LONG-TERM SALES PRICE	0.00
LN 15g 28% RATE GAIN/LOSS	0.00
LN 16f NET LONG-TERM GAIN/LOSS	23.00
LN 19 UNRECAPTURED SECT. 1250 GAIN	0.00
LN 22 INVESTMENT INCOME - F4952	0.00
LN 29 QUALIFIED 5 YEAR GAIN	0.00

Schedule E

LN 2 PRSNAL USE OF RENTAL VAC PROP	0
LN 3 TOTAL RENTS RECEIVED	0
LN 4 TOTAL ROYALTIES RECEIVED	0
LN 12 MORTGAGE INTEREST PAID	0
LN 19 TOTAL EXPENSE DEDUCTION	0
LN 20 DEPRECIATION EXP OR DEPLETION	0
LN 24 RENT & ROYALTY INCOME	0
LN 25 RENT & ROYALTY LOSSES	0
LN 28ah PRTSHP/CORP PASSIVE INCOME	0
LN 28ak PRTSHP/CORP NONPASSIVE INCOME	135,000
LN 28bg PRTSHP/CORP PASSIVE LOSS	0
LN 28bi PRTSHP/CORP NONPASSIVE LOSS	0
LN 29 PARTNERSHIP INCOME	135,000
LN 30 PARTNERSHIP LOSS	0
LN 32ad ESTATE/TRUST PASSIVE INCOME	0
LN 33bc ESTATE/TRUST PASSIVE LOSS	0
LN 34 ESTATE AND TRUST INCOME	0
LN 35 ESTATE AND TRUST LOSS	0
LN 38 REAL ESTATE MORTGAGE INCOME/LOSS	0
LN 39 NET FARM RENT INCOME/LOSS: F4835	0
LN 41 GROSS FARMING & FISHING INCOME	0

Schedule SE

SSN OF SELF-EMPLOYED TAXPAYER	435-04-3778
LN 1 NET FARM PROFIT/LOSS: SCH F	0

INTERNAL REVENUE SERVICE Department of the Treasury

Tax Return Listing Page: 2

Taxpayer Identification Number: [redacted]
Tax Period: December 31, 2001 [redacted]
Filing Status: Head of Household
Exemptions: 3

[redacted]
4417 HENICAN PL
METAIRIE, LA 70003-1201178

LN 65 CR FOR FED TX ON FUELS: F4136	0.00
LN 3 TOTAL SE INCOME	135,000
LN 5a TENTATIVE CHURCH WAGES	0
LN 8c TOTAL SOC SEC & RR WAGES	0

Form 2441

NUM QUALIFY PERSONS:	2
CARE PROV NAME CNTRL:	STC
CARE PROV SSN:	72-0517890
LN 2 CHILD 1 (a) CHILD'S NAME CNTRL:	BON
LN 2 CHILD 1 (b) SSN:	436-77-2133
LN 2 CHILD 1 (c) QUALIFD EXP:	42
LN 2 CHILD 2 (a) CHILD'S NAME CNTRL:	BON
LN 2 CHILD 2 (b) SSN:	437-85-4134
LN 2 CHILD 2 (c) QUALIFD EXP:	464
LN 3 AMOUNT OF QUALIFIED EXPENSES	506
LN 4 EARNED INCOME-PRIMARY	128,207
LN 5 EARNED INCOME-SECONDARY	128,207
LN 10 DEPENDENT CARE EMPLOYER BENEFITS	0
LN 13 QUALIFIED EXP EMPLOYER INCURRED	0
LN 21 DEPENDENT CARE EXCLUDED BENEFITS	0
PRIOR YEAR CHILD CARE EXPENSES	0
LN 2 NET PROFIT/LOSS: SCH C/K1	135,000