

KEWANEE CREDIT BUREAU

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PASS THIS AROUND YOUR OFFICE

Be sure to pass this newsletter around to other people in your office. We try to have articles of interest to our members.

QUESTIONS

Do you have any questions about the credit products offered by the Kewanee Credit Bureau or Experian? Our Web Site has information on all products offered by Experian and the Kewanee Credit Bureau.

FICO SCORES NO LONGER A MYSTERY

Starting in July, Fair, Isaac and Company will make its credit score available to consumers. Since early March, when TransUnion and Experian announced their plans to provide credit scores, Fair Isaacs has been reluctant to reveal credit scores. In the past Fair Isaac did not disclose scores because of the complex nature of the scores and the likelihood that consumers would misinterpret the scores. The company also announced that it is developing an online service that will explain individual credit scores. Go to www.fairisaac.com and click on the data users and data providers icon to see the updated URLs of the products. (ACB Communicator, June, 2000)

If you receive FICO scores and are not getting the description of the four two digit scores, just call us and say that you want the "Display."

EXPERIAN IS NOW ON THE INTERNET

If you would like to get set up to pull reports over the internet, please call us. We will mail you the forms. Fill them out completely, including the names of those authorized to pull reports for your company. If you would like a demonstration, just give us a call. Rose or I will be glad to show you how easy it is to pull your reports over the internet.

CREDIT SEMINAR

We will conduct more credit-reporting seminars in September. The times and places will be published in the August newsletter.

ON-LINE BANKING

...mainline banks such as Wells Fargo Bank, Bank of America and Citibank have successfully transferred their potent brands to the WEB, and as a result, tower over the market place when it comes to the number of consumers who use their internet services.

Wells Fargo, for example, has 1.5 million online banking customers as of February and adds about 100,000 new customers per month, says Debra B Rossi, Executive vice president and manager of Internet Business Services for Wells Fargo.

Overall, 9.8 million households in the United States have an online banking relationship, up from 1.5 million households in 1996, according to Faulkner & Gray's *Directory of Online Banking and Financial Services*. The number of households using Internet banking services is projected to rise to 20 million in 2003.

KEY INTEREST RATES

	8-9-00	3-10-00	6-22-99
Commercial Paper (90 Day)	6.85%	5.97%	5.00%
Fed Funds Prime	6.47%	5.75%	7.47%
	9.5%	8.75%	
	Q3 '99	Q4 '99	Q1 '00
Bank Cards	15.08%	15.13%	15.47%

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are provided from Experian. Business reports are provided from Experian. Residential Mortgage Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

The KEWANEE CREDIT BUREAU has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan and Tazewell.

There are three types of people: Those that make things happen. Those that watch what happened & those that wonder what happened.