

KEWANEE CREDIT BUREAU

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PASS THIS AROUND YOUR OFFICE

Be sure to pass this newsletter around to other people in your office. I had six people call me last month asking questions about items that were discussed in the last two newsletters. Not one of them knew their company was receiving newsletters from us.

DOUBLE BILLINGS?

Experian has informed us, that if a subscriber pulls two reports on a consumer the same day, using the same information, they will only be billed for one report.

EXPERIAN IS NOW ON THE INTERNET

If you would like to get set up to pull reports over the internet, please call us. We will mail you the forms. Fill them out completely, including the names of those authorized to pull reports for your company. If you would like a demonstration, just give us a call. Rose or I will be glad to show you how easy it is to pull your reports over the internet.

CREDIT SEMINAR

There were forty-six people, representing 31 creditors at our three seminars on pulling and understanding credit reports. We will conduct more credit seminars in August and September. If you are interested, let us know what time of day and what day of the week is best.

RESTRICTED USES OF SSNs

Senators Judd Gregg, R-NH and Christopher Dodd, D-CT, introduces Amy Boyer's Law (S. 2554), a bill to "prohibit the display of an individual's Social Security Number for commercial purposes without the consent of the individual."

The bill makes exceptions for SSN uses under the Fair Credit Reporting Act and the Financial Services Modernizations Act. However, it does ban the public display of a SSN without expressed electronic or written consent and the use of a SSN to contact an individual for illegal reasons. Those wishing to use an individual's number must let the person know how the number will be used and who will be using it. (ACB Communicator, Vol X, #6)

EMPLOYMENT CREDIT REPORTS

The Fair Credit Reporting Act (FCRA) has created a special credit report to be used for employment purposes. YOU MAY NOT USE A REGULAR CONSUMER CREDIT REPORT FOR EMPLOYMENT EVALUATION OF PROSPECTIVE OR CURRENT EMPLOYEES.

The Employment Credit report should be used for evaluating prospective employees. They can also be used to evaluate a current employee for promotion, reassignment or for retention.

Before an Employment Credit Report is obtained, the employer must follow the FCRA. The applicant or current employee (1.) must sign a written authorization that is separate from the Employment application and (2.) must receive the Notice of Consumer Rights.

Those who have attended our seminars, have the correct forms to give to their employment applicants and to their employees. If you were not able to attend our seminars and wish more information, please call us. By the way, the fines for pulling a credit report without the proper "permissible purpose," is up to \$2,500 per violation and/or up to 2 years in a Federal prison.

VERBAL CREDIT REPORTS

If your computer system is down or you do not have a computer to access credit reports. You can call our office and receive a verbal report from us. If you are a dues paying member your cost for verbal individual reports are \$5.00. If you are Non-Dues paying member the report fee is \$7.00. There is a \$1.50 surcharge for reports from Colorado.

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are provided from Experian. Business reports are provided from Experian. Residential Mortgage Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax. The KEWANEE CREDIT BUREAU has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan and Tazewell.