

KEWANEE CREDIT BUREAU

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EXPERIAN IS NOW ON THE INTERNET

If you would like to get set up to pull reports over the internet, please call us. We will mail you the forms. Fill them out completely, including the names of those authorized to pull reports for your company.

REPORTING ACCOUNTS

If you are reporting your accounts to us on a disk or tape with the unpacked format you can now e-mail the file to us. We recommend using PKZIP and use the password to protect the file. If you wish to e-mail your data, please call me and I will give you the e-mail address and your password.

CREDIT REPORTING SEMINAR

We will be conducting seminars on Experian Profile Credit Reports. One for Credit Unions and several for all other credit grantors. The first seminar for other credit grantors will be on June 27th from 1:30 to 5:00pm at First Capital Bank. This will be at their new office on North Sheridan, Peoria, IL across from Sheridan Lumber. There will be a seminar for all creditors at our Kewanee office on Monday, June 26, at 1:30pm.

Now that over 100 creditors have switched to us in the last six months, and most financial institutions are reporting to us, we will conduct several seminars explaining the unique features of the Experian credit reports. We hope that these seminars will help you receive better reports, will be able to read and understand the new features offered by Experian and that you will be able to better analyze the credit information in the various reports.

We will review:

The different trade line formats.

Each element of data in each trade line (what types of data are in each field and what they may represent.)

The different sort options for the tradelines and sections of the profile report.

Each of the enhancements.

Credit Scoring.

Collection Reports

Fair Credit Reporting Act

Microbilt's Credit Commander software.

Merrit's CreditBase software.

The seminar for Credit Unions will be on Thursday June 29th at the Journal Star, 1 News Plaza, Peoria IL from 1:00 to 4:00pm.

The seminar for the Credit Unions will cover the same topics as the first seminar plus Experian's CU Decision Expert.

When you have completed this seminar, you will have all your questions about credit reporting answered.

ID THEFT BILL PROPOSED IN CONGRESS

Senator Dianne Feinstein, D-CA introduced at the end of March, a bill aimed at curtailing identity fraud. Senators Jon Kyle, R-AZ and Chuck Grassley, R-IA, co-sponsored the measure.

"We believe new laws that impose rigid rules of procedure will simply make us less able to respond to the moving target of the crime, and this will be our ongoing concern with the senator's proposal," said Stuart Pratt, ACB's vice president of Government Relations.

The Identity Theft Prevention Act of 2000 (S.2328) intends to "prevent identity fraud in consumer credit transactions and credit reports." The bill would accomplish the following:

Creditors would be required to verify changes of address to both new and old addresses when such requests are made.

Creditors would have to inform cardholders about requests for additional cards when such request occurs within 30 days of requests for changes of address.

Upon a consumer's request, the credit bureau would have to include a fraud alert ...

The Social Security Act would be amended to create penalties for certain fraud activities, such as card alteration and submission of fraudulent information to the Social Sec. Adm.

Forms would be created so that consumers can notify creditors and consumer reporting agencies of identity fraud crimes.

More information can be obtained at: www.acb-credit.com (ACB Communicator Vol. X, #5)

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are provided from Experian.

Business reports are provided from Experian.

Residential Mortgage Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

The KEWANEE CREDIT BUREAU has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan and Tazewell.

If you always do what you always did, you will always get what you always got.