

# KEWANEE CREDIT BUREAU

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## EXPERIAN CREDIT PROFILE REPORT

This is a continuation of our review of the consumer credit report.

KEYWORDS are special words that trigger special enhancements for the Consumer Profile Credit Report. These words can be added at the end of the inquiry if you are using the TTY-modem or in the "Other Information" section, if you are using Credit Commander or Credit Base.

Keyword            Description

**PSUM** The **Profile Summary** provides you with 17 summary statistics from the file. (16¢)

**CHECK** Activates the **Fraud Search**, previously called **FACS+**. (.20¢ no hit and \$2.00 hit)

**HBIS** Will get you the **Credit Trends** report. This gives you total balances on all credit cards, Bank and T & E cards, Dept Store Cards, Installment Loans and Real Estate Loans, every 3 months for the last two years. (.55¢)

**K-PH** **Direct Check** provides the name and address and sometimes the phone number for all tradelines and inquiries. (.45¢)

Credit Scores:

**RM-1** **Experian/ Fair Isaac Model**. (.35¢)

**RM-B** **Experian/ Bankruptcy Model**. (.35¢)

**RM-3** **Experian/ National Risk Model**. (.35¢)

**RM-7** **Experian/ Auto Loan Model**. (.35¢)

## EXPERIAN IS NOW ON THE INTERNET

If you would like to get set up to pull reports over the internet, please call us. We will mail you the forms. Fill them out completely, including the names of those authorized to pull reports for your company.

## CREDIT BUREAU UPDATE

The Kewanee Credit Bureau is the only credit bureau left in Central Illinois. As many of you know the Galesburg Credit Bureau was purchased by TransUnion and they closed the office in January.

The Credit Bureau of Springfield was also bought by TransUnion and they closed the Springfield office.

The Kewanee Credit Bureau has two offices now. Our original one is still in Kewanee, and we are now set up to do everything in Pekin. We hope we have resolved the problems we unfortunately had last year when about twenty Banks, Savings & Loans and Credit Unions switched to us in

one month. With the addition of new employees and using the Pekin office to relieve the workload in Kewanee, there should be no more delays in getting out the RMCRs.

## CREDIT CARDS MARK 50TH ANNIVERSARY

The first credit card reportedly appeared in 1950, when businessman Frank McNamara discovered that he had left his wallet in a different suit pocket when dining out, the American Bankruptcy Institute reported March 6th.

McNamara's wife paid for the meal, but he wondered if a better solution could be found. At a later meal at the same restaurant, he tried paying with a small cardboard card that bore his signature, which he called a diner's club card. McNamara's invention worked, and he and his attorney founded the Diners Club, originally offering the card to about 200 friends and acquaintances.

Credit cards were originally made of paper and had to be paid in full each month. Bank credit cards, which are the "buy now, pay later" cards used today, were introduced in 1951 by Franklin National Bank in New York. In 1959, American Express created plastic credit cards to make them less vulnerable to fraud and easier to process.

Today, an estimated 157 million Americans carry credit cards, *The Associated Press* reported. This figure is up from about 122 million cardholders in 1990. (ACA Credit Alert, Vol. 2, #5, May 2000)

## FULL SERVICE CREDIT BUREAU

We want to be the credit bureau for all credit grantors in Central Illinois. We offer Consumer Reports, Business Reports, Collection reports and Mortgage & Merged Reports. If you have any questions, call us. We have offices in Pekin and Kewanee to serve you.

## KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are provided from Experian. Business reports are provided from Experian. Residential Mortgage Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

The KEWANEE CREDIT BUREAU has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan and Tazewell.