

KEWANEE CREDIT BUREAU

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CREDIT REPORTING SEMINAR

Yes, it is almost time for another afternoon out of the office. I have scheduled the seminar for Monday, April 23rd at the Alpha Park Library in Bartonville. The Library is about 2 miles south of I-474 on Airport Road.

We will start at 1:00 PM and review the Experian Credit Profile Report and the enhancements that offer additional credit information.

At 2:00 PM we will review Experian's risk based credit program: Decision Expert.

At 3:00 PM we will review the Collection Report and the many new services from Metro-Net.

Metro-Net offers a variety of products from its own directory assistance, to searches by name or address or by phone number. If you make many directory assistance calls or if you are trying to collect or locate your own delinquent accounts, Metro-Net may be what you need. If nothing else, Metro-Net will most likely save you money on your calls to directory assistance.

We should be done by 4:00 PM.

Space is limited so call your reservation in early. And as always, the seminar is FREE. Refreshments will be available.

PASS THIS AROUND YOUR OFFICE

Be sure to pass this newsletter around to other people in your office. The next article needs to be read by all those involved with filling out the new account applications, and by those people in your organization who pull reports. They need to know what information is needed to obtain a quality credit report.

2001 MAY BRING MORE DELINQUENCIES, BANKRUPTCIES

Standard & Poor, the rating agency that monitors securities backed by consumers' financial products such as credit cards and home loans, recently said that increases in delinquencies and losses are likely to occur in 2001. Also, the agency predicted that it

expects consumer loan portfolios will start to show signs of deterioration as the U.S. economy slows. According to Standard and Poor's Credit CardQuality Indexes, bank credit card charge-offs decreased by 20 basis points in Nov. (from 5.4% in Oct. to 5.2% in Nov.); however, delinquencies moved up by 4 basis points in Nov. to 4.64%, a 55 basis point increase since June 2000's reported delinquency level of 4.09.

Additionally, after 9 months of steady decline, personal bankruptcies may be on the rise further affecting loss rates in the upcoming months. (ACB Communicator, Vol. XI, # 2)

SPEAKERS

If the service organization you belong to, or your local high school needs a speaker to talk about credit, loans, interest rates or collections, just give us a call. We have two programs, one for service organizations and one for high schools.

ONLINE MORTGAGE REPORTS.

We hope to have our online, internet mortgage reporting web page up and running by April 15th. If you would like to receive your Merged and RMCRs over the internet, please e-mail us the name of your company, address and those who will have access. I hope to be able to demo the system at our seminar in April.

You need MS Internet Explorer 5.01 or greater. The site is secured with 128bit encryption, so Explorer 5.01 is needed. If you don't have it it can be down loaded on our web site or we have a CD with Internet Explorer, that you can use.

KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30PM

Consumer credit reports are provided from Experian.

Business reports are provided from Experian.

Residential Mortgage Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

The KEWANEE CREDIT BUREAU has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan and Tazewell.