

# KEWANEE CREDIT BUREAU

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## PASS THIS AROUND YOUR OFFICE

Be sure to pass this newsletter around to other people in your office. We try to have articles of interest for our members.

## QUESTIONS

Do you have any questions about the credit products offered by the Kewanee Credit Bureau or Experian? Our Web Site has information on all products offered by Experian and the Kewanee Credit Bureau.

## EXPERIAN IS NOW ON THE INTERNET

If you would like to get set up to pull reports over the internet, please call us. We will mail you the forms. Fill them out completely, including the names of those authorized to pull reports for your company. If you would like a demonstration, just give us a call. Rose or I will be glad to show you how easy it is to pull your reports over the internet.

## 2000 BANKRUPTCY DATA

### Consumer

	Ch. 7	Ch. 11	Ch. 12	Ch. 13	Total
2nd Q	222,405	310	167	90,447	313,329
3rd Q*	213,582	338	110	92,576	306,606

### Business

	Ch. 7	Ch. 9	Ch.11	Ch. 12	Ch. 13	Total
2nd Q	10,237	6	2,121	66	2,716	15,146
3rd Q*	11,288	6	1,951	63	2,864	16,171

\* - Estimated

(Collections & Credit Risk Vol 5, #10)

## TEEN EDUCATION: FINANCE 101

Today's high school seniors tend to be financially illiterate. They know less about personal finance than their counterparts did three years ago. That's the finding of a nationwide survey sponsored by the Jump\$tart Coalition for Personal Financial Literacy and conducted by the dean of the University of Buffalo School of Management...On the average [Dara Duguay, The Washington, D.C. based non-profit's executive director] says, teens participating in the Jump\$tart survey answered only about 52% of

the questions correctly - a failing grade on most exams. And schools are not stepping up to the challenge of teaching kids the basics of personal finance. Indeed, Duguay points to the continuing lack of personal financial requirements in most states' curriculum standards as a likely factor in the score decline. (Collections & Credit Risk, Vol. 5, #10)

## SPEAKERS

If the service organization you belong to, or your local high school needs a speaker to talk about credit, loans, interest rates or collections, just give us a call. We have two programs, one for service organizations and one for high schools.

## UNIQUE FEATURES OF THE EXPERIAN CREDIT REPORT

Experian offers five unique features that are only available on our reports: KOB (Kind of Business code, Del1 and Del2, MAXIMUM, Pymt Level).

The **KOB** is a two digit code, after the Subscriber Number which identifies the type of creditor. ie: BC is Bank Credit Card, YC is a Collection Agency, BI is a Bank Installment Loan.

**Del1** and **Del2** gives you the last two dates of delinquency.

**MAXIMUM** shows the month, year and delinquency of the worst rating over one year ago ( for the Format 2 members or over two years ago for the Format 1 members).

**Pymt Level**, Payment Level, shows the month that the status changed. Most accounts will show a payment level of the date the account was opened.

## KEWANEE CREDIT BUREAU HOURS

Monday - Friday 9:00am to 4:30pm

Consumer credit reports are provided from Experian. Business reports are provided from Experian. Residential Mortgage Credit Reports may contain information from: the Kewanee Credit Bureau, Experian, TransUnion and/or Equifax.

The KEWANEE CREDIT BUREAU has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan and Tazewell.