

KCB INFORMATION SERVICES

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EXPERIAN PASSWORDS

If you are approved for internet access of Experian reports, you must log in at least once each 90 days or you will be inactivated. You don't need to pull a report, just log in so the system knows you are still active. **If you do not log in within 180 days, your user name will be dropped from Experian's data base and you will need to have new paper work filled out to get reactivated.**

CONSUMER CREDIT EXPANDED IN APRIL

Consumer credit expanded by \$8.8 billion in April to a seasonally adjusted \$1.698 trillion the Federal Reserve said June 7th. This followed a revised \$6.8 billion increase in March.

April's rise in credit out-paced Wall Street expectations. Analysts had expected credit to rise by \$7.0 billion. Consumer credit data tend to be highly volatile from month to month and the report is frequently revised. (Yahoo, June 10, 2002)

CREDIT CARD DELINQUENCIES

Fewer Americans fell behind in their credit card payments in April than in March, indicating that consumers have managed their heavy debt loads despite recent job cuts and loss of income, bond rating service Standard & Poor's said on June 7th. S&P said its delinquency index on credit card payments fell to 5.2% in April, the lowest level since Sept. 2001. The April delinquency reading was down from 5.3% for March but up from 4.9% a year earlier.

Credit card companies also wrote off fewer bad loans in April than in March. S&P's charge off rate slipped to 7.4% in April, down from March's 7.6% but up from April 2001's 6.6% (Yahoo, June 10, 2002)

RULE OF 72

The Rule of 72 is used to figure out how long it will take

your money to double at various rates of growth. Just take 72 and divide it by the rate of interest you will receive. For example If you are earning 5%, take 72 and divide it by 5 and you'll get 14.4, meaning that it will take roughly 14.5 years for your money to double.

The rule also works in reverse. If you want to double your money in 6 years, just divide 72 by 6 and you'll see you need an average growth rate of 12%.

BUSINESS ACCOUNTS

Experian offers several types of Business credit reports.

Business Profile

Business Summary

Small Business Intelliscore

Experian Business Owners Profile

Combination Business Credit Report and the Owners Profile and Intelliscore.

You need to have the business owner fill out an application on him (or her) self, in addition to the commercial application for the Experian Business Owners Profile and the Combination.

Please call us if you are interested and would like more information or if you would like to report your business accounts.

KCB INFORMATION SERVICES HOURS

Monday - Friday 9:00am to 4:30PM

Consumer credit reports are provided from Experian.

Business reports are provided from Experian.

Residential Mortgage Credit Reports are a product of KCB Information Services and may contain information from: the KCB Information Services, Experian, TransUnion and/or Equifax.

Criminal Background Checks are obtained from the Illinois State Police.

The KEWANEE CREDIT BUREAU has served businesses since 1928 and serves the following counties for Experian: Henry, Stark, Bureau, Putnam, LaSalle, Marshall, Woodford, Peoria, Knox, Fulton, Mason, McDonough, Warren, Logan, Henderson, Hancock, Adams, Schuyler and Tazewell.

BRADLEY



**FLYING
ASSOCIATION**

Learn to Fly
Bradley Flying Association
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309-697-0311
or call Larry Nelson
309- 676-6630



Bartonville Fire Dept.
Annual Homecoming
(formerly Bartonville Fish Fry)
Aug. 15, 16, 17th
Alpha Park Bartonville ILL
www.bartonvillefire.org